



 **INFF** | Facility

# 2022 State of INFFs

July 2022



## About this document

To help keep track of INFF progress worldwide, UNDP conducts an annual integrated national financing framework (INFF) survey on behalf of the INFF Facility. Data was collected through UNDP country offices in 86 countries in the first half of 2022.

This document unpacks the survey results to distil the most important patterns and lessons. To further explore INFF data, visit our [INFF dashboard](#).

# Key messages

- 01 **There is growing momentum behind INFFs at the country level.** 86 countries are using INFFs to finance national plans and advance the SDGs, Paris Agreement and Covid-19 recovery.
- 02 **Governments are putting in place financing strategies to mobilise the investments needed for sustainable development.** 39 countries are developing financing strategies for the first time; 25 countries are improving existing financing strategies, broadening their scope to consider private finance.
- 03 **INFFs are driving reforms to build a more sustainable financing architecture at the country level.** Countries are taking forward over 250 reforms to financing policies, instruments and institutions through INFFs.
- 04 **We are at a crucial moment for SDG financing and INFF development.** 40 countries will develop financing strategies over the coming year. A growing number of institutions and organisations, including the new INFF Facility, are responding to country demand for technical support.

INFFs are helping countries **radically improve** the way they finance national sustainable development priorities and the SDGs.

**86 countries are using the INFF approach to strengthen financing for sustainable development.**

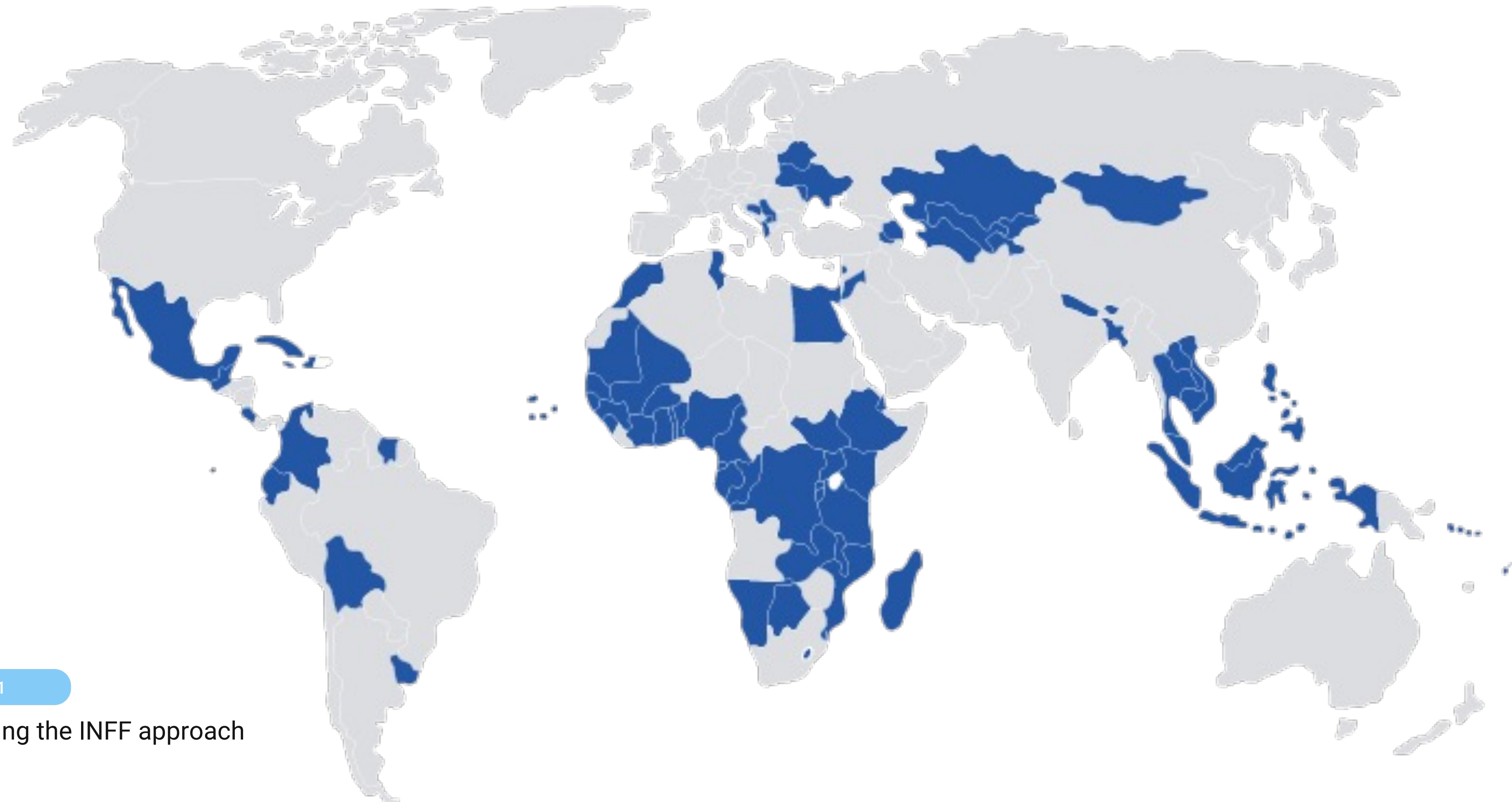


FIGURE 1

Countries using the INFF approach

86

**COUNTRIES**

are taking  
forward the INFF  
approach

**INCLUDING**

10+

**COUNTRIES**

newly adopting/  
exploring the  
approach

16 Low-income  
countries

37 Lower-middle-income  
countries

29 Upper-middle-income  
countries

33 LDCs

18 SIDS

32 in fragile settings

# INFFs development will accelerate in the next 12 months.

40

## **COUNTRIES**

will develop financing strategies in the next 12 months

## **INSTITUTIONAL CHANGES**

are being made to deliver financing strategies

21

## **COUNTRIES**

have already started developing financing strategies

## **THE JOINT SDG FUND**

has supported 60+ countries in initiating the INFF approach

264

## **FINANCING REFORMS**

are being taken forward for immediate action

## **NEW PARTNERSHIPS**

are needed to meet country demand for support



“

The INFF brings forward a shared responsibility and national ownership. It provides a framework to streamline the financing ecosystem while leveraging new innovative financing.

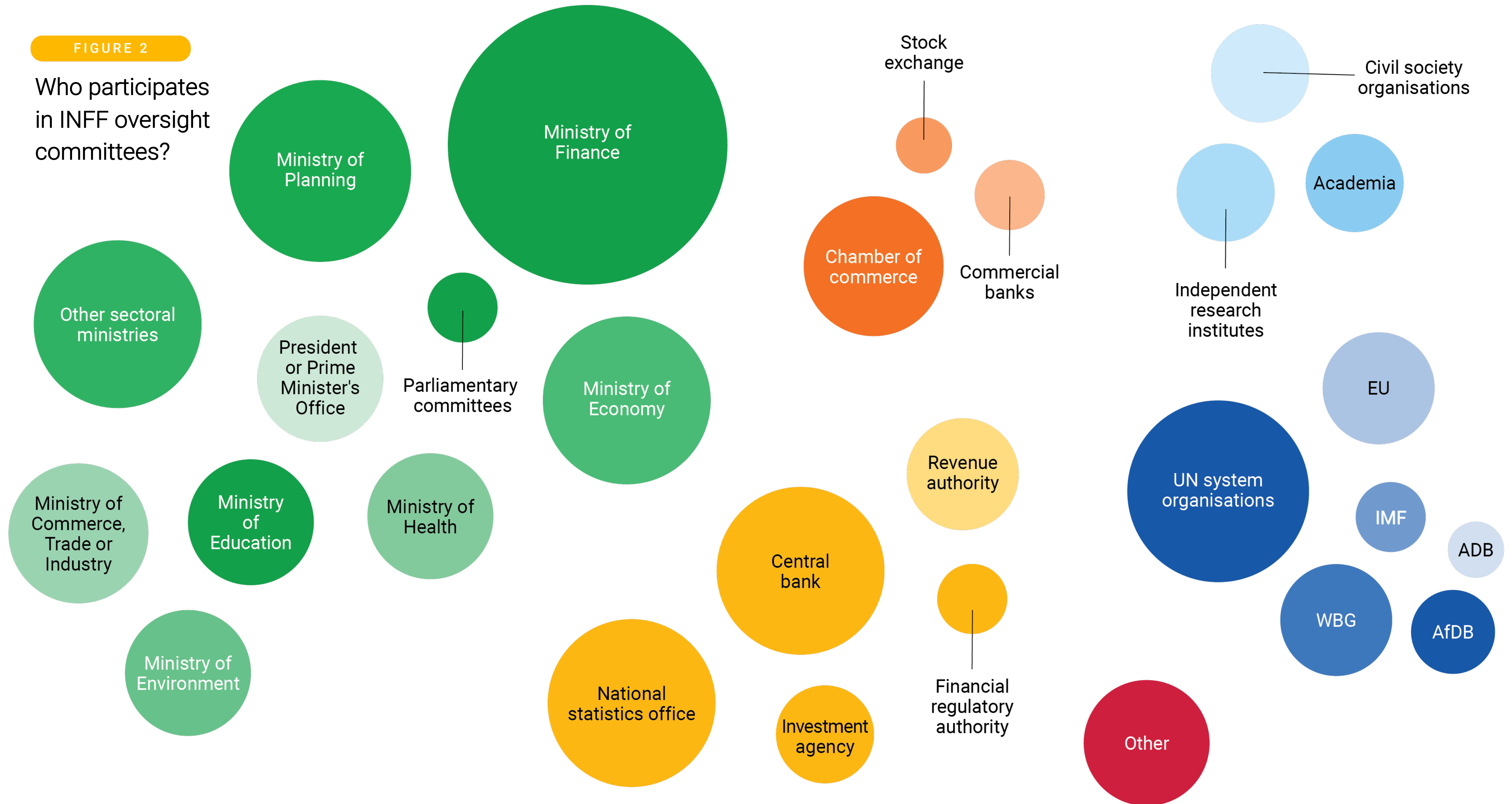
**H.E. Suharso Monoarfa**

Minister of National Development Planning, Republic of Indonesia



FIGURE 2

Who participates in INFF oversight committees?



INFFs are country-led processes, embedded in national planning and financing systems.

MORE THAN

60%

OF COUNTRIES

have the Ministry of Finance leading or co-leading the oversight committee

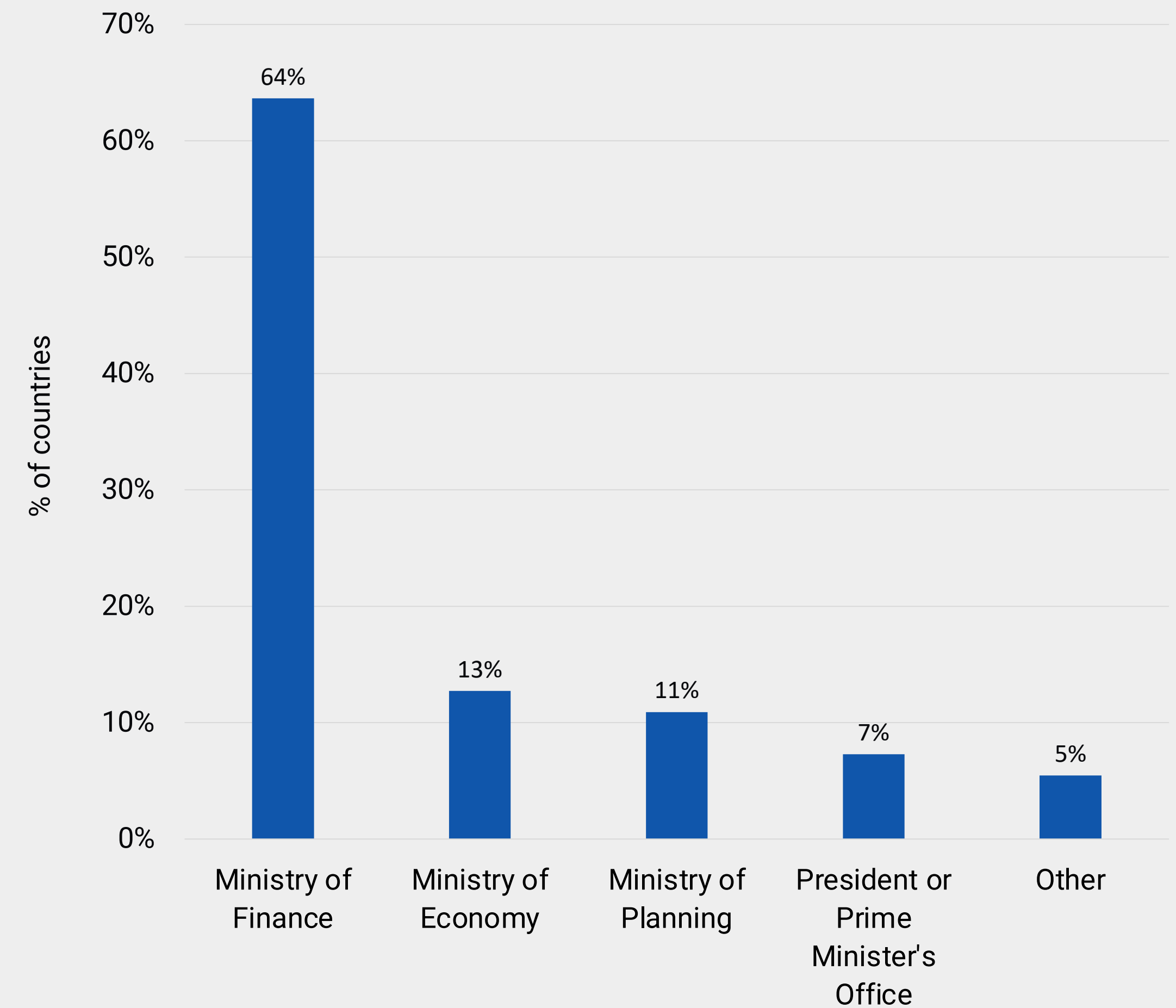


FIGURE 3

Who leads the INFF oversight committee?

INFFs help governments engage the private sector on financing issues and implement reforms to direct capital toward national priorities and the SDGs.

58

COUNTRIES

are carrying out private finance reforms, in areas ranging from MSME financing to investment promotion, SDG finance taxonomies, and insurance.

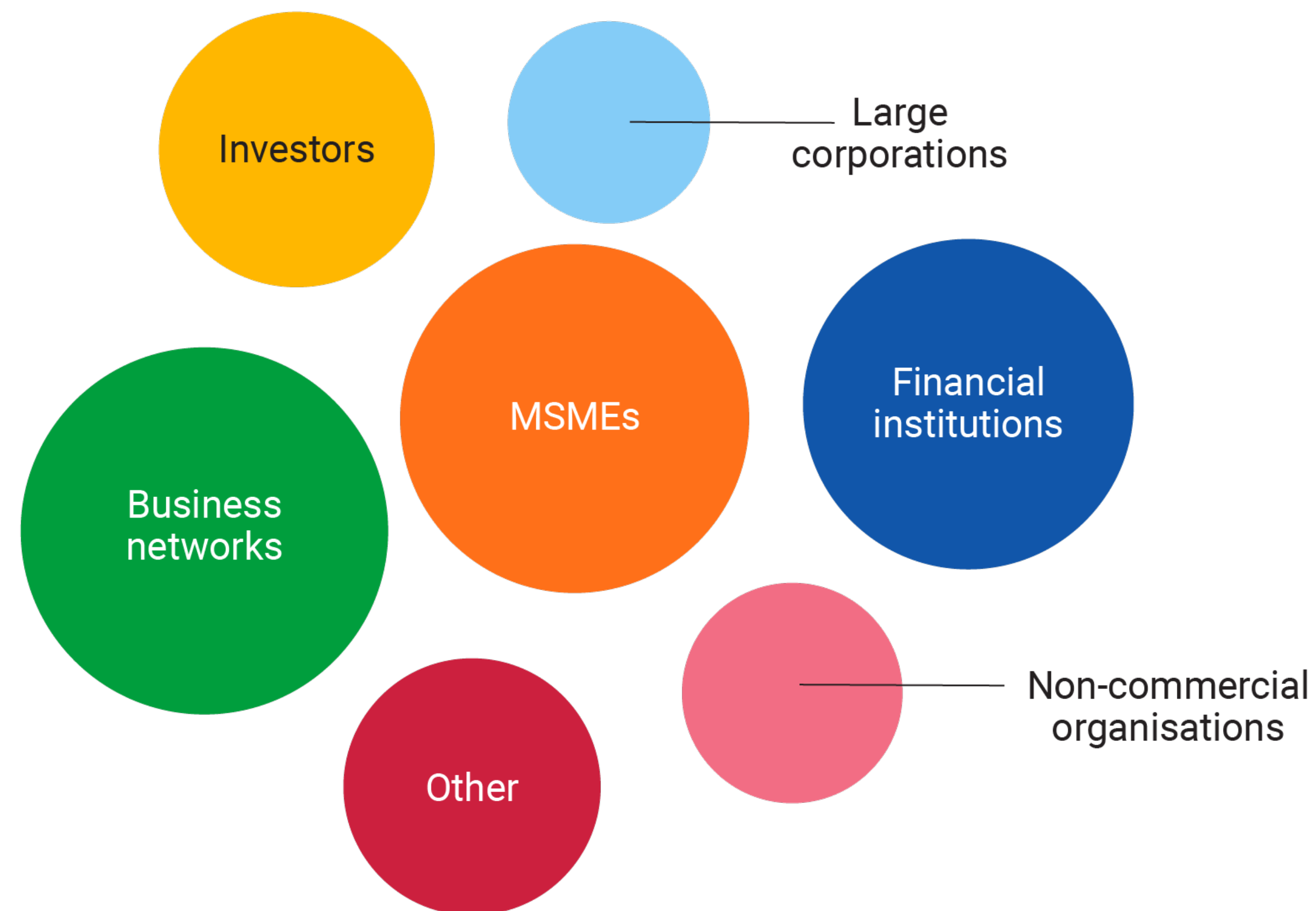


FIGURE 4

Which private sector actors are engaged in the INFF process?



“

We see the development of an INFF as crucial, particularly in the context of Covid-19 recovery and as we work on the next generation of national development plans.

**Dr Zainab S. Ahmed**

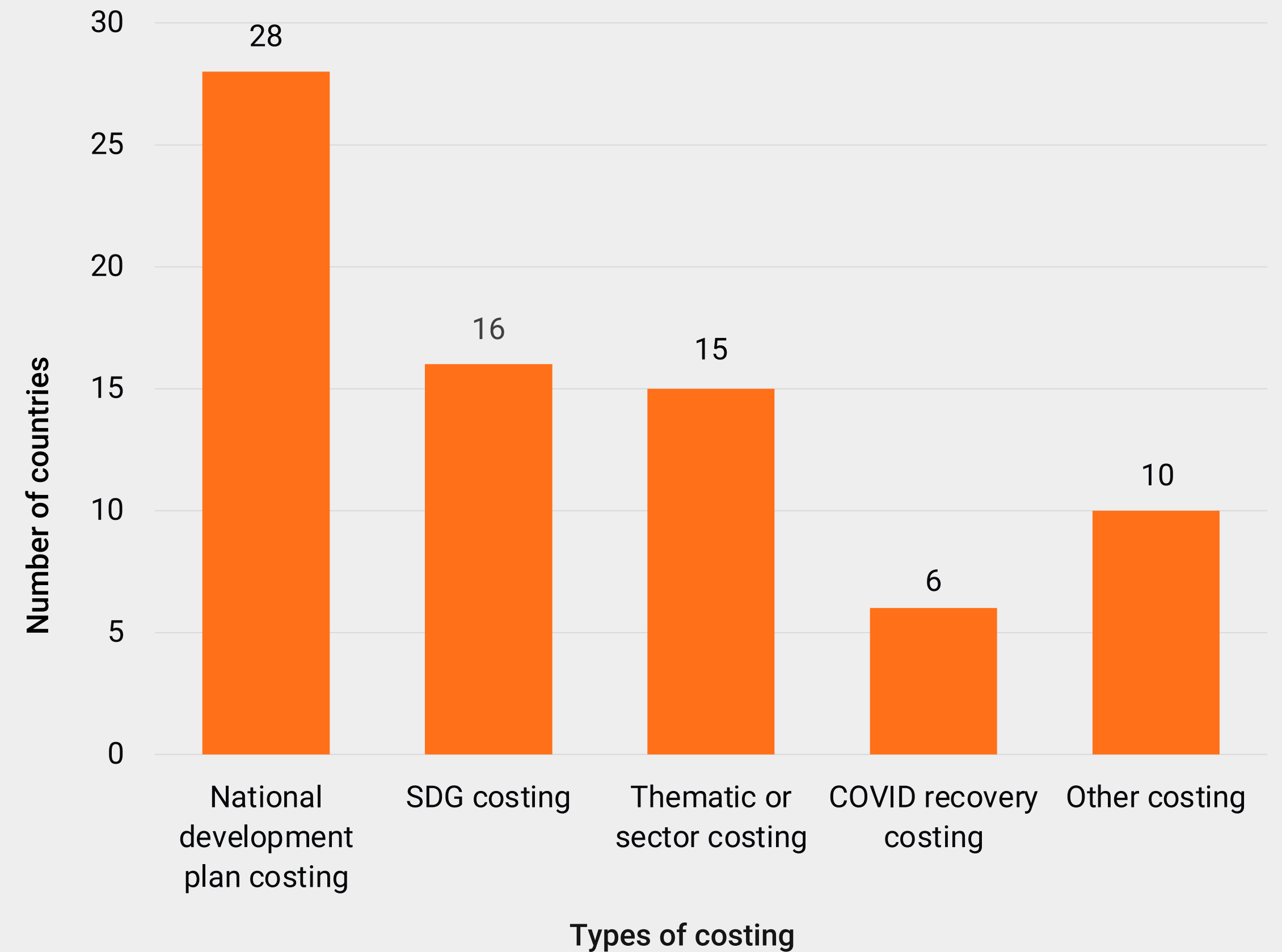
Hon. Minister of Finance, Budget and National Planning,  
Nigeria

INFFs are helping governments understand the costs and investments needed to realise their national sustainable development visions.

18

**COUNTRIES**

are costing an NDP for the first time



**FIGURE 5**

Which costing exercises have been conducted?

# Examples of national development plan costing



Tanzania

**Total cost of plan ±USD 49.5B**

65%	35%
public finance	private finance



Mongolia

**Total cost of plan ±USD 15.7B**

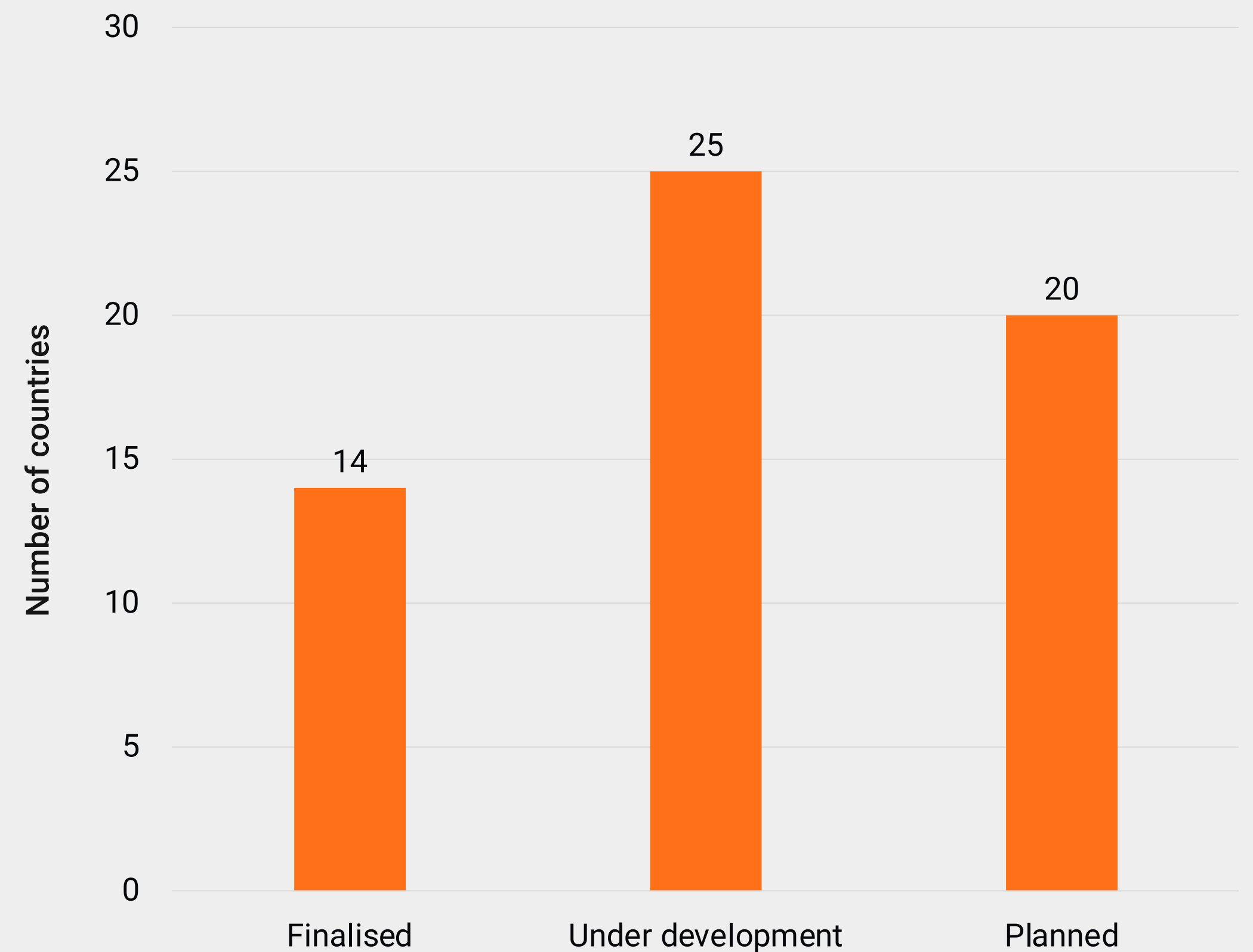
7.5%	29.4%	20.3%	18.4%	18.2%	6.2%
national budget	private sector, Development Bank	PPPs	foreign loans and grants	mixed public sources	TBD

Many governments are using INFF roadmaps to guide the development of a financing strategy and other INFF building blocks.

14

**COUNTRIES**

have finalised an INFF roadmap



**FIGURE 6**

What is the status of INFF roadmaps?



“

The financing strategy will help us pinpoint where to engage the private sector, bring in donor institutions and how their activities should be coordinated and tied together.

**Ms. S. Mungunchimeg**

Vice Minister of Finance, Mongolia



Countries are putting in place financing strategies that will help finance national development plans, in many cases for the first time.

39

**COUNTRIES**

developing financing strategies for the first time

25

**COUNTRIES**

strengthening an existing financing strategy

FIGURE 7

What's the value add of the financing strategy?

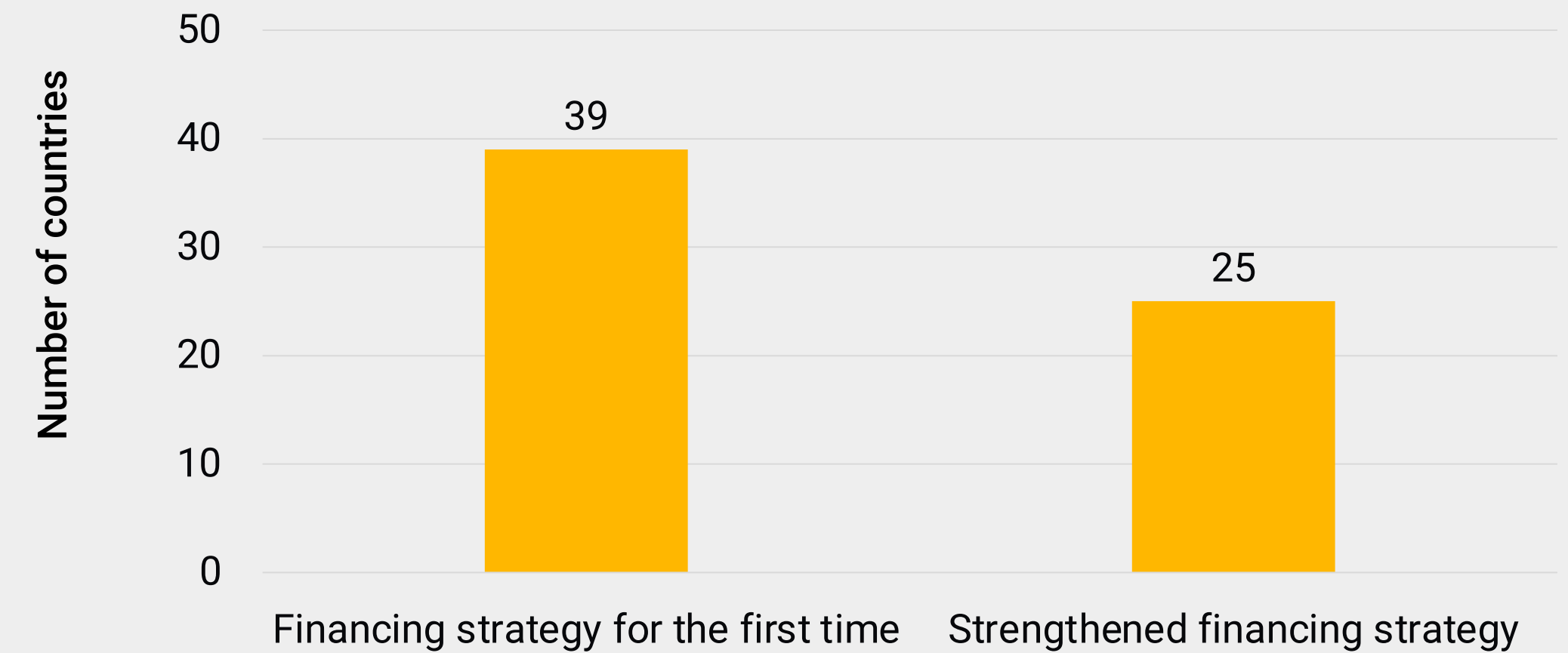
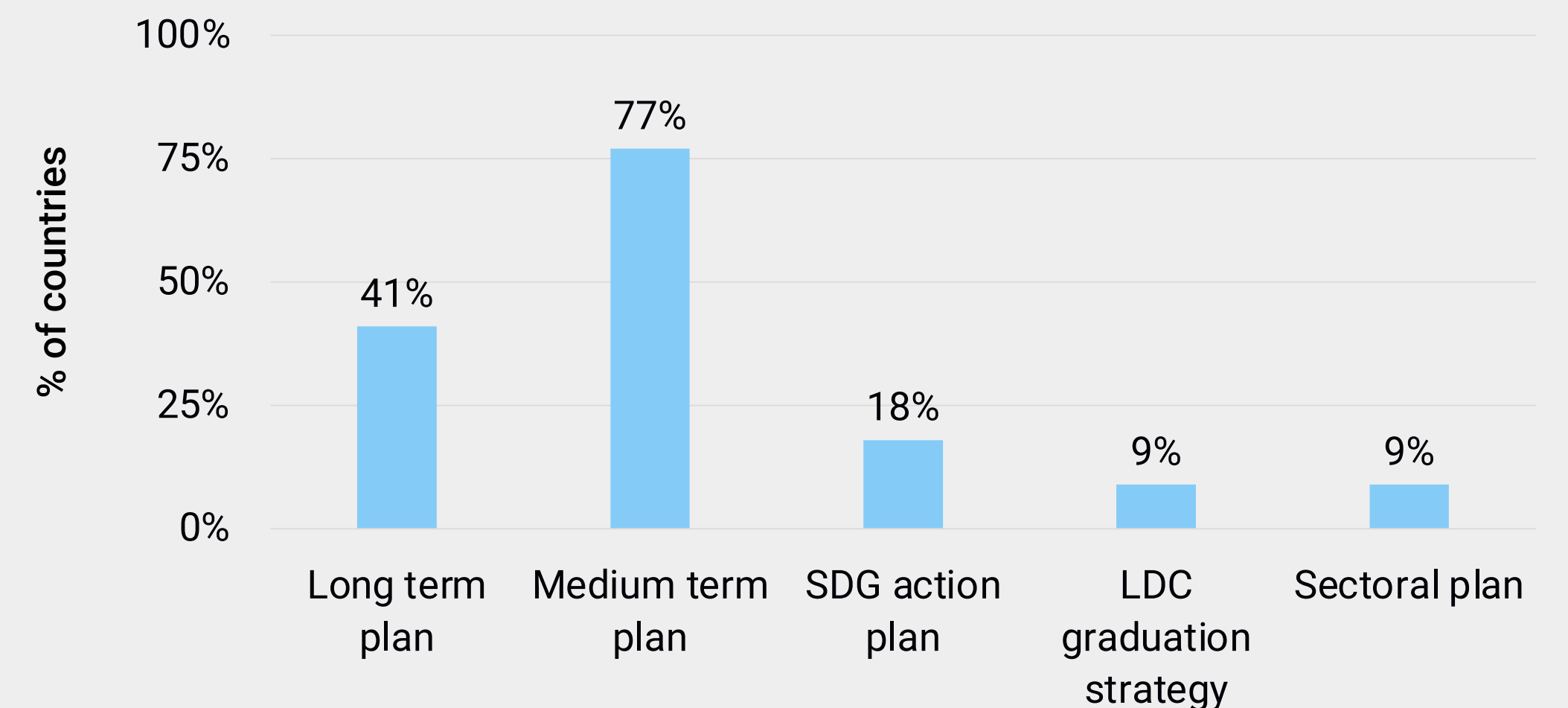


FIGURE 8

Which national plan is the financing strategy connected to?



# Emerging financing strategies are tailored to country needs and contexts

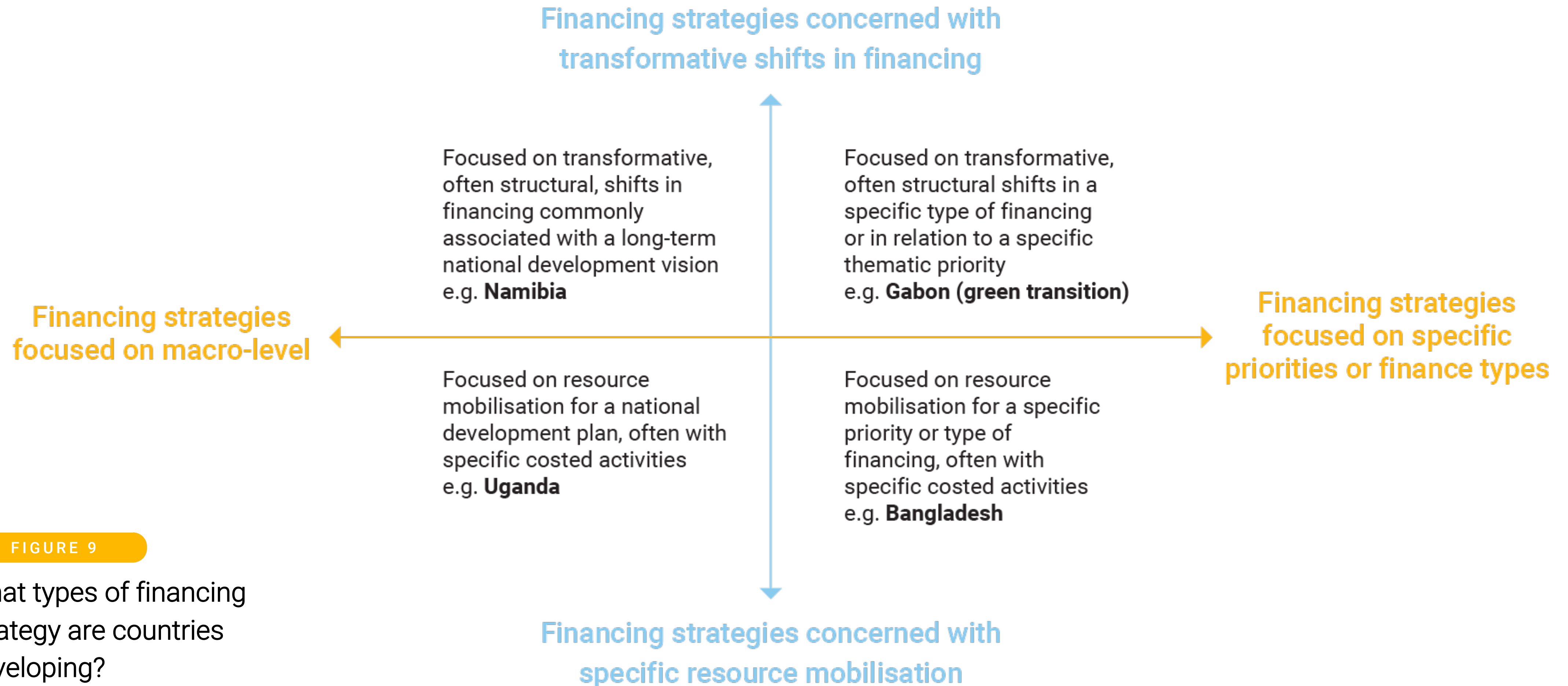


FIGURE 9

What types of financing strategy are countries developing?

As countries develop INFFs,  
they are identifying and taking  
forward hundreds of reforms to  
mobilise and align financing  
with sustainable development

264

reforms being  
prioritised for  
the short-term

118

public finance  
reforms

99

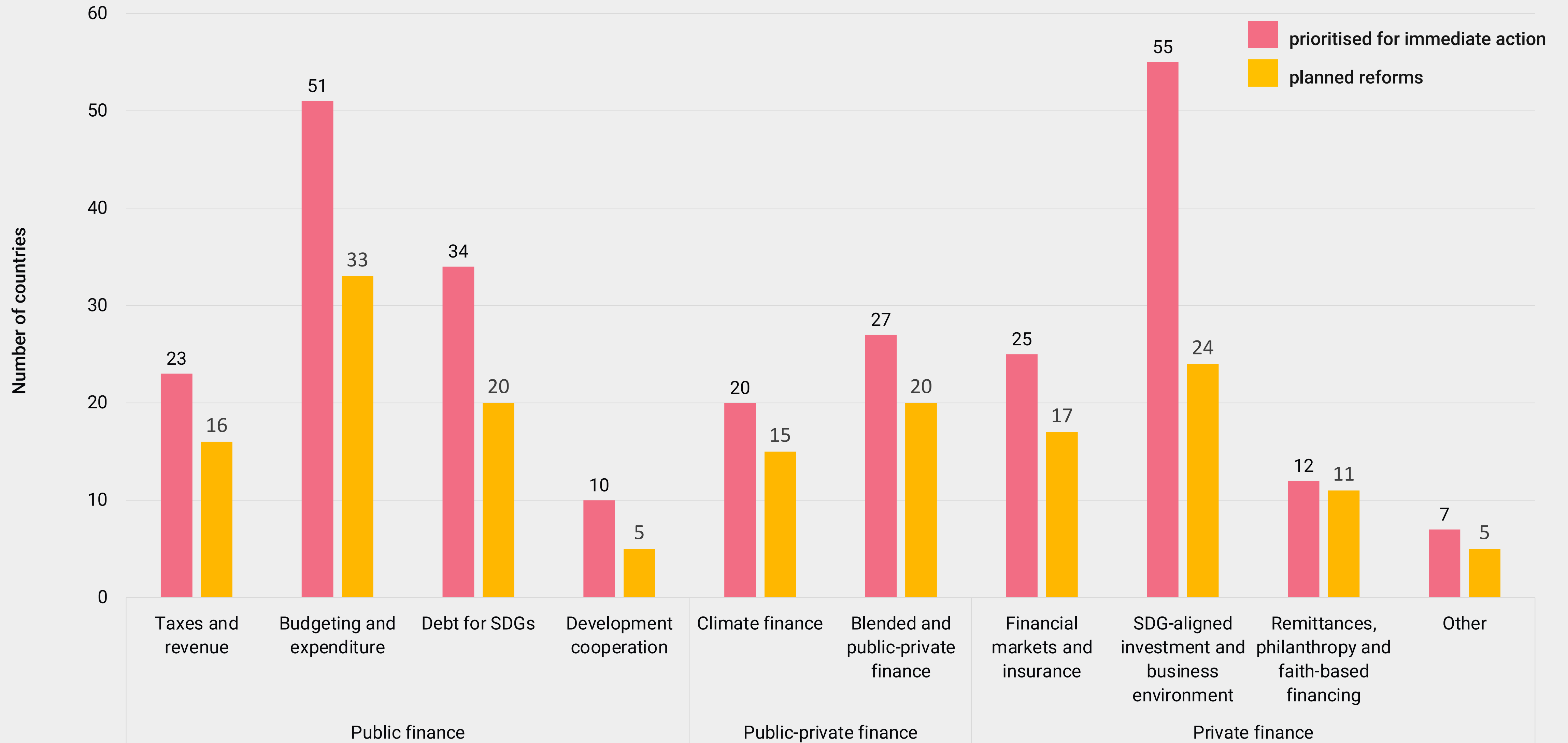
private finance  
reforms

47

public-private  
finance reforms

FIGURE 10

## Current and planned financing reforms



# Examples of private finance reforms



## MONGOLIA

Stock Exchange published ESG reporting guidance for 200+ firms with \$2bn+ capitalisation



## CABO VERDE

World-first blue economy sustainable financing platform; social bond issued in 2021



## COLOMBIA

300+ companies reporting to the SDG corporate tracker



## BANGLADESH

SDG taxonomy and SDG-aligned private investment in renewable energy, climate, water & sanitation

# Examples of public finance reforms



## UZBEKISTAN

\$870 million SDG bond issuance



## GABON

Green taxes and tax incentive reform



## ARMENIA

SDG tagging incorporated within the budget process



## PHILIPPINES

Local budget tagging tool for early childhood investments

Countries are using INFFs to strengthen monitoring of public and private finance for sustainable development.

50+

COUNTRIES

are enhancing monitoring systems to strengthen delivery of the INFF

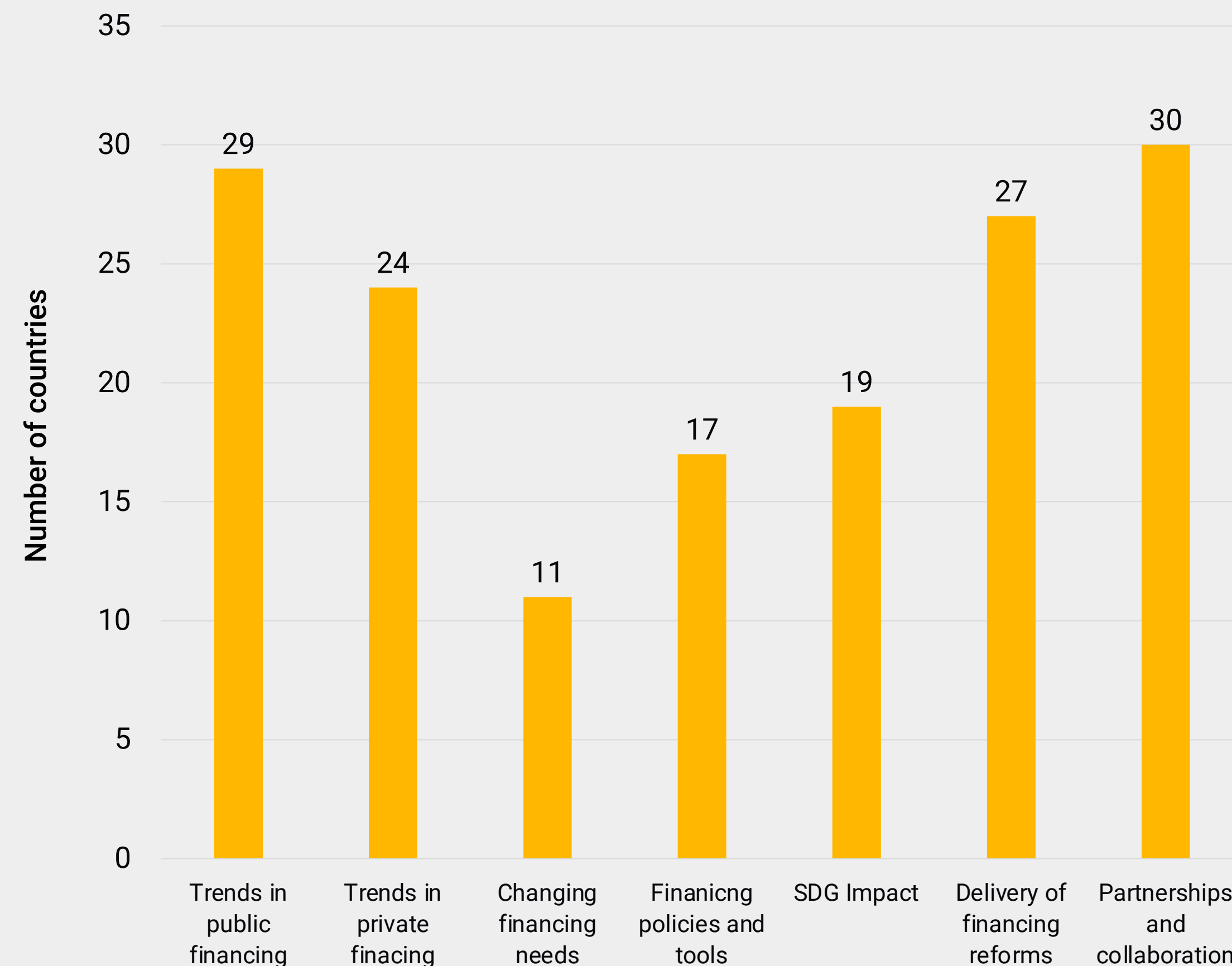


FIGURE 11

How are countries strengthening monitoring and review systems to implement the INFF?

# Examples of monitoring and review reforms

## 01 SDG budget tagging



Armenia, Cambodia, Ecuador, Philippines, Timor-Leste, Uzbekistan and others

## 02 Taxonomy



Bangladesh, Indonesia, Mongolia, Mexico, Namibia, Thailand and others

## 03 Impact Management and Measurement



Comoros, Jordan, Togo, Uruguay, Uzbekistan and others

A growing number of countries are using INFFs to strengthen financing for Nationally Determined Contributions (NDCs) or other specific priorities.

13

COUNTRIES

are mainstreaming NDCs into their financing strategies

16

COUNTRIES

will use the financing strategy to support an NDP that mainstreams NDCs



We need to capitalise on growing partnerships to cement support for country-led INFFs.



“

The number and scope of INFF-driven reforms presents an unmissable opportunity to accelerate financing towards achieving the SDGs.”

**Jutta Urpilainen**

EU Commissioner for  
International Partnerships

**A growing range  
of international  
partners is  
supporting INFFs.**

**GLOBAL LEVEL**

EU, IMF, Italy, Joint SDG Fund, OECD, Sweden, UNDESA, UNDP, UNICEF

**REGIONAL LEVEL**

Asian Development Bank, IMF, Australia

**COUNTRY LEVEL**

African Development Bank, Islamic Development Bank, Germany, Joint SDG Fund, World Bank and others

**UN AGENCIES**

FAO, ILO, IOM, OHRLLS, PAHO, UN DESA, UN ECA, UN ECLAC, UN ESCAP, UN ESCWA, UN WOMEN, UNCTAD, UNDP, UNECE, UNEP, UNESCO, UNFPA, UNICEF, UNODC, UNOPS, WFP, WHO

## IFIs are increasingly engaged in supporting country-led INFFs

IFIs are engaging in INFFs at the country level in various ways, including membership of oversight committees, provision of technical assistance, collaboration on financing projects and provision of financial assistance.

40+

**COUNTRIES**

World Bank is engaged in the INFF process

25+

**COUNTRIES**

IMF is engaged in the INFF process

30+

**COUNTRIES**

regional development banks are engaged

# In 2021, G20 leaders endorsed INFFs and committed to increasing support for country-led INFF processes.



2020

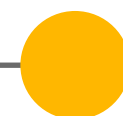


## Saudi Arabia

G20 recognises INFFs as a valuable framework for developing countries



2021



## Italy

G20 leaders endorse the G20 Framework for Voluntary Support to INFFs



2022



## Indonesia

G20 is taking stock of INFF progress to inform this year's agenda

# The INFF Facility is strengthening the international architecture for supporting country-led INFFs.

The Facility works in three important ways:

- 01** responds to country demand for technical assistance
- 02** deepens cooperation between public, private, and civil society actors, helping national institutions deliver reforms
- 03** provides a platform for countries to share, connect and learn from one another and access innovative tools, knowledge and guidance.



## SECRETARIAT



## SUPPORTING PARTNERS



# INFF Resources

## INFF Knowledge Platform

A digital space for the INFF community to learn, share and connect

[www.inff.org](http://www.inff.org)



## @INFFplatform

Follow the platform on Twitter for daily updates

## INFF Dashboard

Targeted INFF guidance materials by country type, sector, and policy area

[www.inff.org/dashboard](http://www.inff.org/dashboard)



## INFF Quarterly newsletter

INFF news and events straight to your inbox

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## INFF Global Guidance

A step-by-step approach, bringing together tested methodologies and tools from various development partners



Inception phase



Assessment and diagnostics



Financing strategy



Monitoring and review



Governance and coordination



# Contact and further details

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# Thank you.

For more information, visit [www.inff.org](http://www.inff.org)

