



# INFF Facility 2025 Partner Meeting

22-23 January 2025, Barcelona

CONCEPT NOTE AND AGENDA



















### **Key information**

**Date and time** 22<sup>nd</sup> – 23<sup>rd</sup> January 2025, 09:00 – 18:00

**Host** Government of Spain in collaboration with the regional Government

of Catalonia

**Location** Palau Reial de Pedralbes, Barcelona

**Organizers** UNDP

INFF Facility (UNDP, UNDESA, UNICEF, OECD, EU, Italy, Spain,

Sweden)

**Language** The meeting will be available in Catalan, English, French, and

Spanish.

**Registration** Please register to attend in person <a href="here">here</a> (invite only)

Please register to attend online <a href="here">here</a> (livestream via zoom webinar)

## Background

With just 17% of the SDGs on track, the UN Secretary General has emphasized that "the SDGs need a global rescue plan," highlighting reform of the financial architecture as a "game-changer in accelerating SDG progress."

The SDG financing gap is estimated at more than \$4 trillion while the cost of delivering nationally determined contributions to the Paris Agreement is around \$5.8 trillion by 2030.

The Prime Minister of Spain expressed his support to the UN Secretary-General's vision and that Spain will play an active role as the host of the 4<sup>th</sup> International Conference on Financing for Development. "We have an historic opportunity to reform the international financial architecture and better respond to the needs of all countries and of our people," said the PM, stressing that "the opportunity is now."

The 4<sup>th</sup> International Conference on Financing for Development in Seville in 2025 is an opportunity to secure an ambitious outcome that redoubles efforts at the global, regional and country levels to mobilise and align both public and private finance for sustainable development through a revitalised financial architecture, building on the commitments of the Pact for the Future.

At the country level, more than 85 countries are using the integrated national financing framework (INFF) approach that was first set out by UN member states in the 2015 Addis Ababa Action Agenda. INFFs embody three principles that are central to the financing for development agenda and to accelerating progress toward 2030: (i) country-ownership and country-leadership; (ii) mission-orientation, catalyzing reforms for sustainable development; (iii) holistic and integrated approaches, advancing coherent change across public and private finance through inclusive, accountable platforms.

To date, 17 national and subnational governments have operationalized financing strategies and more than 50 countries are implementing finance policy reforms shaped by their INFFs. Recent analysis of the most advanced reforms finds \$16 billion in new finance leveraged for SDG investment in sustainable development and alignment and scope for enhanced SDG impact of more than \$32 billion.<sup>iv</sup>

As progress at the country level has advanced, international commitment to support country-led INFFs has grown, building on the Addis Agenda. The UN Secretary-General's SDG Stimulus calls on Governments to align all financing flows with the SDGs through national frameworks such as INFFs. G20 Leaders endorsed a G20 Framework of voluntary support to INFFs feature in the Programmes of Action for Least Developed Countries and Small Island Developing States.

While discussions on the FfD4 outcome continue, early indications suggest potential for an ambitious recommitment to country-led INFFs in the Seville outcome document. The <u>FfD4 elements paper</u> places INFFs centrally within the FfD agenda, calling for a renewed global financing framework that aligns with national priorities such as through INFFs, and highlights their role in relation to public finance, private finance, development cooperation, innovation and monitoring. This build on the priorities highlighted by members states, ranging from the potential of INFFs to drive investment in social, economic and environmental priorities, NDCs, adaptation and resilience, it to strengthen revenue mobilization, increase public expenditure efficiency and unlock private finance and as a platform for inclusive policymaking, alongside support for all LDCs to operationalize INFFs by 2027 and recognition of INFFs as the cornerstone of country platforms.

The INFF Facility was launched at the 2022 Financing for Development Forum to support countries developing and delivering INFFs. The Facility is a joint flagship initiative of the UNDP, DESA, UNICEF, OECD, the European Union, and the Governments of Italy, Spain and Sweden. It helps Governments and their partners realize the potential of the INFF approach to accelerate progress towards national sustainable development objectives and the SDGs. The INFF Facility brokers technical assistance, facilitates knowledge exchange and provides access to technical guidance. It leverages UNDP's role leading technical support to governments at the country level, DESA's leadership of the INFF methodology, UNICEF's support to social sectors, and key aspects of PFM and the OECD's experience with transition finance and engagement of development partners through the Development Assistance Committee.

Since its launch the INFF Facility has responded to demand for technical assistance in designing and delivering INFFs from more than 30 countries, facilitated exchange between policymakers in more than 70 countries and published more than 20 technical guidance, elearning courses and analytical resources to support implementation at the country level.

The 2025 INFF Facility Partner Meeting will be hosted in Barcelona by the Government of Spain in collaboration with the regional Government of Catalonia. This two-day event will bring together partners from all sectors from the country, regional and global levels to exchange and discuss priorities for country-led INFFs beyond 2025. The meeting will provide an opportunity to take stock of progress made and future priorities at the country level,

considering how INFFs can advance financing for social, economic and environmental priorities. It will facilitate discussion on how to deepen partnerships and collaboration to mobilize and align public and private capital behind national sustainable development priorities, and the role of the INFF Facility in this regard. And it will offer a forum to share ideas and build consensus about the commitments for 2025 and beyond that can be sought through the FfD4 outcome in Seville.

### **Objectives**

- Reflect on progress and priorities for country-led INFFs
- Strengthen partnerships and engagement of civil society, private sector, IFIs and development partners with country-led INFFs
- Discuss concrete paths for private sector investment to flow and align with sustainable development priorities
- Shape potential commitments on INFFs in the FfD4 outcome
- Inform priorities for the INFF Facility post-2025

### **Participants**

- INFF Facility partners
- Governments using the INFF approach
- Permanent missions engaged in discussion on INFF
- Civil society organizations
- Development partners
- International financial institutions
- Private sector organizations
- Independent experts

The format will be an interactive exchange combining a mixture of panel discussions, roundtables and workshopping sessions. Around 80 participants are expected.

# Agenda

Day	1	:

Start	End	Session	Speaker
08:30	09:00	Arrival	
09:00	09:30	Opening	Eva Granados, Secretary of State for International Cooperation, Ministry of Foreign Affairs, European Union and Cooperation, Government of Spain  Marcos Neto, Assistant Secretary General, Director of Bureau of Policy and Programme Support, UNDP
09:30	09:45	Group photo	
09:45	10:30	1. Financing for sustainable development outlook	Oliver Schwank, Chief, Policy Analysis and Development Branch, DESA Mahmoud Mohieldin, UN Special Envoy for the 2030 Agenda, Jose Antonio Alonso, Professor, International Commission of Experts (ICE) on Financing for Development Moderator: Maria del Carmen Sacasa, Deputy Director for Latin America and the Caribbean, UNDP
10:30	11:00	Coffee break	
11:00	12:00	2. State of INFFs	Semereta Sewasew, State Minister of Finance, Ministry of Finance, Ethiopia Sariha Moya, National Planning Secretary, National Planning Secretariat,
			Samir Aden Cheikh, Principal Advisor & Director of Cabinet, Ministry of Economy and Finance in Charge of Industry, Djibouti
			Mohammed Salim, Commissioner for National Planning, Sectoral Development, and Poverty Reduction, Planning Commission, Zanzibar Thomas Beloe, Director, Sustainable Finance Hub, UNDP Moderator: Jenny Krisch, Senior Policy Specialist Financing for
			Development, Sida
12:00	13:15	3. Fiscal policy coherence	Michelle Simwinga Sinda, Principal Planner, Ministry of Finance and National Planning, Zambia
			Thammaloth Rasaphone, Director General, Fiscal Policy Department, Ministry of Finance, Lao PDR
			Jairo Alonso Bautista, Director of National Budget, Ministry of Finance and Credit, Colombia
			Ibrahima Fall, President, National Commission of Civil Society Actors to Monitor Economic and Social Policy, Senegal
			Carlos Acosta, Deputy Director, Programme Group, UNICEF
			Daniel Titelman, Director, Economic Development Division, CEPAL
13:15	14:30	Lunch	Moderator: Nohman Ishtiaq, Public Finance Management Expert, UNDP
14:30	15:30	4. Unlocking private	Luhur Fajar, Project Development and Matchmaking Specialist, National SDGs Secretariat, Ministry of National Planning, Indonesia
	finance	Antti Karhunen, Director for Sustainable Finance, Investment and Jobs; Economy that works for the People, EC	
			Etemore Maria Glover, Chief Executive Officer, Impact Investors Foundation, Nigeria
			Javier Garcia, Vice President Technical Management, International Organization for Standardization
			Fernando Jiménez-Ontiveros, Director for Multilateral, Horizontal and Financial Cooperation, AECID

Moderator: Sebnem Sener, Head, Private Finance for the SDGs, UNDP

15:30	16:00	Coffee break	
16:00	17:00	5. SDG and thematic	Serge Dossou-Yovo, Director General of Development Financing, Ministry of Economy and Finance, Benin
		bonds	Laetitia Hamon, Head of Sustainable Finance, Luxembourg Stock Exchange
			Dulguun Battulga, Director General, Securities Markets Department, Financial Regulatory Commission, Mongolia
			Luís Javier Herrero Borque, President, Barcelona European Financial Center
			María del Carmen Bonilla Rodríguez, Head of the Public Credit and International Affairs Unit, Ministry of Finance, Mexico
			Moderator: Karin Svensson, Senior Advisor Financing for Development, Sida
17:00 18:00	18:00	6. Development	Ernesto Soberón Guzmán, Ambassador, Cuban Mission to the United Nations
	cooperation and sovereign financing priorities	Luca De Fraia, Deputy Secretary General, Action Aid Italia	
		Nana Yaw Yankah, Principal Economist, Ministry of Finance, Ghana	
		Olivier Cattaneo, Head, Policy Analysis and Strategy Unit, OECD DAC	
		Blanca Yanez, Head of the Department for Multilateral Cooperation, AECID	
		Anderson Caputo, Division Chief, Connectivity, Markets and Finance, Inter-American Development Bank	
			Moderator: Nergis Gulasan, SDG Finance and Innovative Finance Specialist, UNDP
18:15	19:45	Closing followed by	Reception welcoming remarks: Marcos Neto, Assistant Secretary General, Director of Bureau of Policy and Programme Support, UNDP
		reception	Jaume Duch, Regional Minister for European Union and Foreign Action, Government of Catalonia

There will be an evening reception in the Palau Reial de Pedralbes following the end of sessions on day 1.

### Day 2:

Day 2:			
Start	End	Session	Speaker
09:00	09:30	Recap from day 1	
09:30	10:30	7. Integrating	Lamin Dibba, Ambassador, Gambian Mission to the UN
		finance for climate,	Sariha Moya, National Planning Secretary, National Planning Secretariat, Ecuador
		nature and development	Nicolas Picchiottino, Secretary General, International Development Finance Club
			Isabelle Cabos, Policy Advisor, European Investment Bank
			Mohamed Jilau Moosa, Fiscal Consultant, Ministry of Finance, Maldives
			Tom Tayler, Head of Climate Finance, Aviva
			Moderator: Christopher Lilyblad, SDG Finance and NDCs Policy Specialist, UNDP
10:30	11:00	Coffee break	
11:00	12:00	8. Financing gender-equal	Mohamed Soidiki, Tax Inspector, Ministry of Finance, Budget and Banking Sector, Comoros
	economies	Lovette Ononuga, Director, Taxpayer Services Department, Federal Inland Revenue Service, Nigeria	
			Maelene Lebusa, Director a.i, Department of Aid Coordination, Ministry of Finance and Development Planning, Lesotho
			Elvin Uy, Executive Director, Philippine Business for Social Progress
			Moderator TBC
12:00	13:00	9. INFFs and country	Mónica Colomer, Ambassador at Large for Financing for Development, Government of Spain
		platforms	Lamin Dibba, Ambassador, Gambian Mission to the UN
			Bala Yunusa, Senior Technical Advisor, Office the Senior Special Assistant to the President on SDGs, Nigeria
			Mahmoud Mohieldin, UN Special Envoy for the 2030 Agenda,
			Rodrigo Salvado, Director General, Operational Partnership Department, Asian Infrastructure Investment Bank
			Diana Smallridge, CEO, Momentus
			Moderator: Thomas Beloe, Director, Sustainable Finance Hub, UNDP
13:00	14:00	Lunch	,,
14:00	15:00	10. From crisis	Semereta Sewasew, State Minister of Finance, Ministry of Finance, Ethiopia
		to resilience	Carlos Acosta, Deputy Director, Programme Group, UNICEF
	through INFFs	Franck Corneille Mampouya-M'Bama, Director General of Planning and Development, Ministry of Planning, Statistics, and Regional Integration, Republic of Congo	
			Hammad Hundal, Head, IsDB Group Regional Hub, Islamic Development Bank
			Vitalice Meja, Executive Director, Reality of Aid Network Africa
			Moderator: Corli Pretorius, Head of Policy Knowledge and Partnership Team, Crisis Bureau, UNDP
15:00	15:30	Coffee break	
15:30	16:30	11. Integrated local financing frameworks	Ana Fernanda Hierro Barba, Technical Secretary Nuevo León Council for Strategic Planning, Government of Nuevo León (Mexico)
			Sipaphaphone Chounramany, Division Chief, Department of Planning, Ministry of Planning and Investment, Lao PDR
			Pablo Fernandez Marmissolle-Daguerre, Assistant Secretary General Partnerships, UCLG
			Sebastien Vauzelle, Head of Secretariat, Local 2030 Coalition
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			Aitor Perez, Founder, Economistas de la Cooperación Xavier Mestres Riera, FAMSI, World Forum on Local Economic Development Rapporteur: Andrea Costafreda, Director General International Cooperation, Government of Catalonia
			Moderator: Jordi Llopart, Senior Advisor to the Administrator, UNDP, and Coordinator of the Local 2030 Coalition's Working Group on Financing SDG Localization, UNDP
16:30	17:30	12. Priorities	Oliver Schwank, Chief, Policy Analysis and Development Branch, DESA
for INFFs in t	for INFFs in the	Yanis Burgsdorff, Economic Affairs Officer, DESA	
		FfD4 Outcome	Workshop discussion at tables
17:30	18:00	Wrap up and closing	Sergio Colina, Director General for Sustainable Development Policy, Spain MAEC
			Marcos Neto Assistant Secretary General, Director of Bureau of Policy and Programme Support, UNDP
			Agustí Fernández de Losada, Secretary for European and Multilateral Affairs, and Development Cooperation, Government of Catalonia

UN, 2024, The Sustainable Development Goals Report 2024.

<sup>&</sup>quot;UNFCCC Standing Committee on Finance, 2021, <u>First report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement</u>. Figures are based on costed needs identified in 78 NDCs.

iii Spanish Prime Minister Opening Remarks at the 1st Preparatory Committee Meeting, July 2024.

iv INFF Facility, 2024, Making finance work for people and planet: how countries are building their sustainable finance ecosystem through integrated national financing frameworks.

<sup>&</sup>lt;sup>v</sup> UN, 2023, <u>UN Secretary-General's SDG Stimulus to Deliver Agenda 2030</u>.

vi G20, 2021, Financing for Sustainable Development: G20 Framework for voluntary support to INFFs.

vii Agreed at the 5<sup>th</sup> United Nations Conference on Least Developed Countries, 2023, <u>Doha Programme of Action for the Least Developed Countries for the Decade 2022-2031</u>.

viii Agreed at the 4<sup>th</sup> International Conference on Small Island Developing States, 2024, <u>The Antigua and Barbuda Agenda for SIDS (ABAS)</u> – a Renewed Declaration for Resilient Prosperity.

ix Italy's input to the FfD4 elements paper.

x Sweden's input to the FfD4 elements paper.

xi Spain's contribution to the FfD4 elements paper.

xii Portugal's inputs to the FfD4 elements paper.

xiii Landlocked developing countries group inputs to the FfD4 elements paper.

xiv Alliance of Small Island States inputs to the FfD4 elements paper

w Malawi's input to the FfD4 elements paper.

xvi Belgium's input to the FfD4 elements paper.

xvii Proposal to "Support all LDCs to develop integrated national financing frameworks by 2027 to manage diverse financial flows" included in the <u>Inputs by the Group of the Least Developed Countries for the Elements Paper for the FfD4</u>.

wiii For example India's inputs to the FfD4 elements paper call for INFFs to be the cornerstone of global effort on the country-led platforms recommended during the Indian G20 Presidency while the EU's inputs call for strengthen collaboration between MDB engagement with country-owned platforms and INFFs.

Germany's inputs advocate for the synergies between INFFs and country platforms and JET-Ps and the Netherlands for coordination around INFFs with IFIs