

### Concept Note - UNDP SIDE EVENT

## AFRICAN ECONOMIC CONFERENCE 2021

### Financing Africa's post-COVID-19 Development:

The Integrated National Financing Framework (INFF): a transformational approach  
for consistent development financing in Africa?

Thursday, December 2nd, 2021, 14:30 – 16:00 (GMT)

[bit.ly/AfricanEcon2021](https://bit.ly/AfricanEcon2021)

### Background

Building forward better within the context of deep socio-economic impacts and rapid changes across the financing landscape that have been triggered by the COVID-19 crisis means that the need for an integrated approach to financing is greater now than it has ever been.

In the Addis Ababa Action Agenda 2015, UN Member States introduced the concept of Integrated National Financing Frameworks ([INFFs](#)) to support countries better align their financing policies with long-term development strategies and plans. The INFF helps countries strengthen planning processes and overcome existing impediments to financing their National Development Plan and the Sustainable Development Goals (SDGs) at the country level. It brings together public and private actors, as well as the full range of financing sources – domestic and international sources of both public and private finance; and allows countries to develop an integrated financing strategy to increase investment, improve governance, manage risks, and achieve sustainable development priorities.

The INFF marked a global departure in the way countries bring new actors and perspectives into the process of designing and operationalizing a holistic national financing strategy. In light of the G20 summit, the Development Ministers recognized the key role that INFF can play in supporting cohesive nationally owned sustainable development strategies, affirming their support to the greater uptake and operationalisation of INFFs in the future.

The Africa region has been leading on the rolling out and setting up of the Integrated National Financing Frameworks. In this context, UNDP, along with its partners, developed a set of innovative tools and provides support to African countries in implementing the Integrated National Financing Frameworks. Currently, [36 countries](#) across sub-Saharan Africa are operationalizing an INFF. Some of them are currently in the inception phase of their INFF, having undertaken in most of the cases a [Development Finance Assessments](#) (DFAs); others are already working at the design of their national integrated financing strategies. Despite the effects of the Covid-19 pandemic, many countries are making tangible progress in adapting the INFF approach to national priorities and institutions and determining how it will be used to

inform and shape robust policies for financing recovery and medium to longer term sustainable development.

With the SDG Finance Facility, UNDP has been supporting at technical and political level the development of integrated approach of development financing in the region bringing together different set of actors working on SDG financing, with the focus on alignment of national development frameworks with the INFF.

This key event is part of UNDP efforts in Africa to bringing integrated financial solutions to the achievement of the sustainable development goals. It aims to highlight the progresses the use of the INFF framework allow for the countries undertaking this approach to innovate on their national financing systems.

The purpose of this Side Event is to explore to what extent the INFF approach is opening new opportunities, enlarging the financing perspective for countries, and bringing efficacy in the alignment of national development strategies with national financing systems. Is the INFF a tool for a standardized structural framework for development financing? What are the innovative approaches emerging from INFF processes in different countries for exploring new pathway to development financing? Is the INFF framework conducive for an integrated approach to development for the various stakeholders intervening on development?

The experience of the participating countries will highlight how differences in each country pertaining to the application of an INFF (relative to its standard conditions) may not only allow stakeholders to achieve INFF implementation but also to adopt innovative practices along the way that can offer solutions, or part of a solution, to structural or systemic challenges that a given country faces.

To that end, the session will present the INFF approach as a tool that can help African countries to unlock the potential of their financing systems and benefit from it consistently, ultimately supporting the realization of both the AU Agenda 2063 and the Agenda 2030 on the continent. Furthermore, the session will showcase the achievements of African countries embarking in an INFF so far and provide space for discussions and networking.

## Objectives

- Build a shared understanding of the added value of Integrated National Financing Frameworks in the Financing of the Sustainable Development agenda in Africa.
- To facilitate knowledge sharing and showcase the achievements of countries champions adapting the INFF approach to national priorities and institutions so far for scaling up.

- Generate Regional and sub-regional level dialogue discussion around key themes of the financing for development agenda and encourage a common position and understanding for global level advocacy in economic governance.

## Target Audience

The target audience is inclusive of relevant government officials and policy makers (Ministries of Finance, Economy, and Planning, selected line ministries, agencies responsible for the implementation of the SDGs, relevant Parliamentary Committees), financial institutions, private sector, international development partners, regional and international organizations, civil society, academicians and researchers, and other stakeholders and partners within the country or regional level.

## Programme

### *Special Event A: Integrated national financing framework: a transformational approach for consistent development financing in Africa? (UNDP, UNECA)*

<b>14:30 - 14:35</b>	Introduction
<b>14:35 - 14:40</b>	Opening Remarks by <b>Ms. Ahunna Eziakonwa</b> , Assistant Administrator, Director Regional Bureau for Africa
<b>14:40 - 14:50</b>	The INFF, its transformational approach within the global economic arena, <b>Marcos Neto</b> , Director Finance Sector Hub, UNDP
<b>14:50 - 15:20</b>	<b>Messages from Country Champions</b> moderated by Ana Graça, UNRC Cabo Verde Video featuring key points of the country INFF achievements (2 min.) <ul style="list-style-type: none"> <li>• <b>H. E. Dr. Olavo Avelino Garcia Correia</b>, Vice Prime Minister, Minister of Finance and Business Development and Minister of the Digital Economy of Cabo Verde</li> </ul> <b>The Blu-X platform to unlock financial resources for the blue economy in Cabo Verde.</b> Video featuring key points of the country INFF achievements (2 min.) <ul style="list-style-type: none"> <li>• <b>Mrs. (Dr.) Zainab S. Ahmed</b>, Hon. Federal Minister of Finance, Budget and National Planning of Nigeria</li> </ul> <b>Setting up COVID-19 adapted integrated financing strategies – the case of Nigeria.</b> Video featuring key points of the country INFF achievements (2 min.) <ul style="list-style-type: none"> <li>• <b>Hon. Dr. Mwigulu Lameck Nchemba Madelu</b>, Minister for Finance and Planning, Ministry of Finance and Economic Affairs of the United Republic of Tanzania</li> </ul>

	<b>The case of Tanzania – linking investment with the NDP and setting up debt instruments.</b> Video featuring key points of the country INFF achievements (2 min.) <ul style="list-style-type: none"> <li>• <b>Francis James</b>, Resident Representative, UNDP Gabon (TBD)</li> </ul> <b>The Green INFF Case in Gabon: from public finance, to fiscal policies to investment strategies - going from brown to green.</b>
<b>15:20 - 15:30</b>	<b>Perspective from African HL Experts on Development Financing</b> <ul style="list-style-type: none"> <li>• <b>Prof. Attiya Waris</b>, UN Independent Expert on Foreign Debt, Kenya</li> <li>• <b>Prof. Gibril Faal</b>, FRSA, OBE, JP, Director of GK Partners &amp; LSE Visiting Professor in Practice, United Kingdom</li> </ul>
<b>15:30 - 15:55</b>	<b>Open discussion / Q&amp;A and Final remarks of panelists</b>
<b>15:55 – 16:00</b>	<b>Next Steps and closing remarks by:</b> <ul style="list-style-type: none"> <li>• <b>Ayodele Odusola</b>, Manager of UNDP Africa Finance Sector Hub</li> </ul>
	<b>Rapporteurs:</b> <ul style="list-style-type: none"> <li>• <b>Moctar Seydou</b>, National Economist and Head of UNDP Innovation Accelerator Lab, UNDP Niger</li> <li>• <b>Ana-Maria Beldiga</b>, Africa Finance Sector Hub</li> <li>• <b>Achievement Dhlakama</b>, Junior Program Assistant, UNDP</li> </ul>