

# FfD4 first preparatory committee session: Making Finance Work for People and Planet through Integrated National Financing Frameworks

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<b>Date and time</b>	Tuesday, 23 July 2024; 15:00 - 16:30 (GMT+3)
<b>Location</b>	Ethiopian Skylight Hotel, Addis Ababa, Ethiopia (Room 3)
<b>Organiser</b>	INFF Facility, UNDP, UNDESA
<b>In-person registration</b>	<b>The registration period for the Meeting will be open through 9 July 2024</b> <a href="#">More info</a>
<b>Virtual registration</b>	<a href="https://bit.ly/INFF_FFD4firstPrepcom">https://bit.ly/INFF_FFD4firstPrepcom</a>
<b>Livestream link</b>	<a href="https://bit.ly/Watch_INFF_FFD4firstPrepcom">https://bit.ly/Watch_INFF_FFD4firstPrepcom</a>

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## Background

As we have passed the midpoint of the Sustainable Development Goals (SDGs) timeline, it's clear that our progress is lagging behind the ambitious targets: [only 16% of targets are on track to be met by 2030](#). Accelerating SDG progress will require significant financial investments and better coordination across all financing sources - public, private, domestic, and international.

The United Nations Secretary-General has emphasized the importance of financial system reforms as a crucial factor in speeding up SDG progress and whose [SDG Stimulus to Deliver Agenda 2030](#) (SDG Stimulus) highlighted the role that [Integrated National Financing Frameworks \(INFFs\)](#) play at the country level.

Introduced by UN Member States in the 2015 Addis Ababa Action Agenda, INFFs are being used by countries to transform their national financial systems. These country-led financing strategies are designed to close the financing gap, aligning public and private finances with the SDGs.

In the 2024 Financing for Development Forum outcome document, Member States committed to supporting INFF implementation through national sustainable development strategies to further implement the Addis Ababa Action Agenda and recognize INFFs' potential to improve coordination between all relevant actors engaged in-country.

Currently, over 85 countries are using the INFF approach to plan their financing strategies, and related policies, reforms, resource mobilisation and changes to strengthen financing for sustainable development. Thirteen national and subnational governments have operational financing strategies and more than fifty countries are implementing finance policy reforms shaped by their INFFs. [INFF](#)

[Facility analysis](#) of the reforms implemented by 17 of these countries finds \$16 billion in new finance leveraged for SDG investment in sustainable development and alignment and scope for enhanced SDG impact of more than \$32 billion.

Increasingly, countries are aligning their INFFs with their Nationally Determined Contributions (NDCs) under the Paris Agreement, promoting investment in climate change mitigation and adaptation. Country-led INFFs also facilitate private sector engagements that improve SDG investment and can inform and catalyze reform in the International Financial Architecture reform to increase domestic public resource mobilization and strengthen financial integrity and governance.

The INFF Facility, launched at the 2022 FFD Forum, brokers support for countries developing INFFs, facilitates exchange between countries and fosters a community of practice. The Facility brings together UNDP, UNDESA, UNICEF, OECD, EU and the Governments of Italy, Spain and Sweden.

As country-led INFFs mature and their adoption grows, they will play a critical role in informing discussions leading up to the Fourth Financing for Development Conference (FfD4), which will be hosted in Spain in 2025, and in implementing the FfD Outcome from next year's conference.

As UN Member States gather to take stock of the Addis Ababa Action Agenda in the first preparatory committee meeting of the FfD4 process, the experience, innovations and priorities from country-led INFFs around the world can inform the approach and priorities for FfD4. This event will provide an opportunity to review experiences with INFFs at the country level, featuring high level speakers from governments using the INFF approach, alongside perspectives from international partners. The Ethiopian government will announce the completion of its INFF and present a summary of the 'Ethiopia Integrated Sustainable Financing Strategy (E-ISFS)' during this event. The event will facilitate discussion on how country-led INFFs can be scaled up to accelerate progress in the second half of the SDG timeline, including through the revised FFD agenda.

## Objectives

The primary objectives of this side event include:

- Delivery of a concise overview of Ethiopia's INFF strategy by the Ethiopian government officials
- Hearing experience from country officials on how they are reshaping their financing ecosystems through their INFF processes and country-led financing strategies to accelerate financing for development
- Facilitating discussions on what can be achieved in FFD4 in relation to country-led, impact-oriented INFFs as a vehicle for implementing the FFD agenda in 2025 and beyond.

## Target participants

- Government, private sector and civil society stakeholders from Ethiopia
- Government leaders (Ministers of Planning / Finance and other Ministers)
- Private sector representatives
- International organizations, international financial institutions (IFIs) and development partners
- Civil society organisations and NGOs working in financing for development.

## Expected Outcomes

- Member States will have the opportunity to learn about the financing strategies governments are implementing to build a more sustainable financing ecosystem and reflect on how these can be further strengthened through FfD4.
- Participants will gain a better understanding of the role INFFs play in advancing national development priorities including climate and NDCs.
- Participants will have the opportunity to identify ways to support countries to implement transformative financing strategies through partnership and collaboration.

## Format

The side event will include the provision of a concise overview on Ethiopia's INFF, and a panel discussion from country leaders to share their INFF experiences and reflections from international organizations on their work and lessons learnt. The side event will connect various INFF stakeholders including representatives from Member States, international organizations and development partners.

## Agenda

TIME	SESSION	SPEAKERS
3 mins	<b>Welcome + introduction</b>	Moderator: <b>Tim Strawson</b> INFF Team Lead, UNDP
10 mins	<b>Opening remarks and Concise Overview on Ethiopia's Integrated Sustainable financing strategy</b>	<b>Semereta Sewasew</b> State Minister of Finance, Ethiopia
7 mins	<b>Opening remarks</b>	<b>Li Junhua</b> Under-Secretary-General, UN DESA
40 mins	<p><b>Panel discussion:</b> Global INFF experiences and priorities for FfD4</p> <ul style="list-style-type: none"> <li>• Panelist interventions (5 mins each)</li> </ul> <p><i>Guiding topics for panel discussion: INFF experience to date and priorities for FfD4 outcome in relation to:</i></p> <ul style="list-style-type: none"> <li>• <i>Mobilising and aligning public and private capital for sustainable development</i></li> <li>• <i>Integrated approach to financing - financing for development, gender equality, social, climate and environmental priorities</i></li> <li>• <i>Advancing reform of the national and international financing architecture</i></li> </ul>	<p>Panelists:</p> <ul style="list-style-type: none"> <li>• <b>Sergio Colina</b>, Director General for Sustainable Development Policy, Ministry of Foreign Affairs, Spain</li> <li>• <b>Ali Malik Yakubu</b>, Chief Economist, Ministry of Finance, Nigeria</li> <li>• <b>Erik Korsgren</b>, Deputy Head of Department for Partnerships and Innovation, Sida</li> <li>• <b>Shari Spiegel</b>, Director, Financing for Sustainable Development Office, DESA</li> <li>• <b>Binta Jeng</b>, First Secretary, Gambian Mission to the UN</li> <li>• <b>Antti Karhunen</b>, Director for Sustainable Finance, Investment and Jobs, DG INTPA, European Commission</li> </ul>
3 mins	<b>Closing remarks</b>	<b>Zeleka Paulos</b> Social Policy Specialist

		UNICEF Ethiopia
5 mins	<b>Closing remarks</b>	<b>Samuel Gbaydee Doe</b> UNDP Resident Representative, Ethiopia

\*buffer time will be added to the above timetable to allow the transition between speakers