



 INFF | Facility



 United Nations

Department of Economic and Social Affairs

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 International Budget Partnership

# SDG Action Weekend side event: Accelerating SDG Progress through National Financing Strategies and INFFs

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<b>Date and time</b>	Sunday, 17 September 2023 (SDG Acceleration Day), 10:00-11:30AM EST
<b>Location</b>	CR5, UN HQ, New York
<b>Organisers</b>	Nigeria, Indonesia, INFF Facility - UNDP, UNDESA, UNICEF, International Budget Partnership (IBP)  In person with online participation possibility
<b>Registration</b>	In person (deadline 8 Sept 5pm EST): <a href="http://bit.ly/SDGActionWeekend23">http://bit.ly/SDGActionWeekend23</a> Virtual: <a href="http://bit.ly/Signup_INFF_Sep23">http://bit.ly/Signup_INFF_Sep23</a>

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## Background

As we find ourselves at the midpoint of the Sustainable Development Goals (SDGs) journey, a review of our progress reveals we are off-track. The enormous financial needs to achieve the SDGs require increased investments and alignments from public, private, domestic and international sources, an urgent need underlined by the [United Nations Secretary-General's SDG Stimulus to Deliver Agenda 2030](#) (SDG Stimulus).

Whilst reforms in the international financial architecture are ongoing, the need to improve national financing strategies is equally pressing. First introduced by UN member states in the Addis Ababa Action Agenda and highlighted in the SDG Stimulus, [Integrated National Financing Frameworks \(INFFs\)](#) are being used by countries to bridge the financing gap and to strengthen financing for national sustainable development priorities through building effective national financing strategies. Over 85 countries are using the INFF approach to shape a more sustainable and resilient national financing architecture. INFFs provide a framework for country-led financing strategies, and related financing policies, resource mobilization efforts and governance frameworks. They allow countries to align their financing policies with national sustainable development strategies. 4 countries have launched their financing strategies and 27 countries' financing strategies are under development.

INFFs can help operationalize the SDG Stimulus, one of the 12 high impact initiatives, at the national level including by re-prioritizing investments in sectors vital to boosting resilience and providing buffers during shocks such as universal social protection, decent job creation, re-skilling, and life-long learning programmes. INFF financing strategies are being used to mobilise and align public and private capital to address challenges such as climate change, gender inequality and human capital development. An increasing number of countries are using their INFF as a platform to align their financial strategies with their Nationally Determined Contributions (NDCs) under the Paris Agreement, promoting investment in climate mitigation and adaptation initiatives. In terms of gender equality,

INFFs can play a crucial role by ensuring that financial resources are gender responsive, as well as being mobilized and directed towards initiatives that promote gender equity. The SDG Stimulus highlights INFFs as “an ideal tool for countries to set out their priorities and key financing policies” and to identify how resources from all actors, including the international community, can be effectively mobilised and aligned with national financing strategies.

The INFF Facility, launched in 2022, stands for international commitment to support countries in developing INFFs and to foster a community of practice. The current INFF Facility members include UNDP, UNDESA, UNICEF, OECD, EU, Governments of Italy, Spain and Sweden. The INFF Facility welcomes new partners to join the mission of supporting country-led INFFs.

This side event is set against this backdrop, aimed to hear from countries on how they are using the INFF approach to build a more sustainable financing architecture - and how this can be scaled up to accelerate progress in the second half of the SDG timeline.

## Objectives

The primary objectives of this side event include:

- Hearing from countries how INFFs financing strategies are helping them mobilise and align public and private investments to accelerate SDG progress
- Providing a platform for countries to share their experiences, challenges, solutions and best practices in developing and implementing financing strategies that transform and scale up SDG finance and contribute to the SDG Stimulus operationalisation
- Hearing what is needed to scale up SDG finance at the country level across 85+ countries and facilitating opportunities for partnership and collaboration, including through the INFF Facility, to support countries in their sustainable financing journeys.

## Target participants

- Government leaders (Heads of State, Ministers of Planning / Finance and other Ministers)
- Private sector representatives
- International organizations, international financial institutions (IFIs) and development partners
- Civil society organisations and NGOs working in financing for development.

## Expected Outcomes

- Member States will have the opportunity to learn about the financing strategies governments are implementing to build a more sustainable financing architecture and implement the SDG Stimulus.
- Participants will gain a better understanding of the key elements of INFFs and the connection between financing strategies and the operationalization of the SDG Stimulus, as well as the role of financing strategies in advancing thematic priorities including climate and NDCs, social protection, jobs, and gender equality
- Participants will have the opportunity to identify ways to support countries to implement transformative financing strategies through partnership and collaboration

## Format

The side event will include presentations from country leaders to share their financing strategy experiences, reflections from international organizations on their work and lessons learnt, and an interactive discussion. The side event will connect various INFF stakeholders including representatives from Member States, international organizations, development partners, and the private sector. The session will open for participants' questions and knowledge sharing.

## Agenda

TIME	SESSION	SPEAKERS
10:00-10:03 (3 mins)	<b>Welcome</b> Moderator	<b>Mr. Marcos Neto</b> Director Sustainable Finance Hub, UNDP
10:03-10:11 (8 mins)	<b>Opening statement</b>	<b>HE Ms. Adejoke Orelope-Adefulire</b> , Special Adviser to the President of Nigeria on SDGs  <b>Ms. Raden Siliwanti</b> , Director for Multilateral Funding, Ministry of National Development Planning, Indonesia
10:13-10:23 (10 mins)	<b>Opening remarks</b>	<b>Mr. Li Junhua</b> , Under Secretary General, UNDESA  <b>Ms. Kitty van der Heijden</b> , Deputy Executive Director of Partnerships, UNICEF
<b>Panel discussion</b>		
10:26-10:36 (10 mins)	<b>Country presentation #1: Nigeria</b>	<b>HE Mr. Adebayo Olawale Edun</b> , Honorable Minister of Finance and Coordinating Minister of the Economy
10:37-10:47 (10 mins)	<b>Country presentation #2: Indonesia</b>	<b>Mrs. Raden Siliwanti</b> Director for Multilateral Funding, Ministry of National Development Planning Indonesia
10:48-10:53 (5 mins)	<b>Civil society reflection: International Budget Partnership</b>	<b>Ms. Ana Patricia Muñoz</b> , Executive Director, IBP
10:54-10:59 (5 mins)	<b>DFI reflection: U.S. International Development Finance Corporation</b>	<b>Ms. Elizabeth Boggs Davidsen</b> , Vice President, Office of Development Policy
10:00-11:15 (15 mins)	<b>Open Q &amp; A</b> <b>Moderated discussion</b>	Moderator <b>Mr. Marcos Neto</b> Director, Sustainable Finance Hub, UNDP
11:19-11:24 (5 mins)	<b>Concluding remarks</b>	<b>Mr. Patrick Rabe</b> , UN Partnerships Team Lead, European Commission
11:24-11:29 (5 mins)	<b>Closing remarks</b>	<b>Mr. Haoliang Xu</b> Under Secretary General and Associate Administrator, UNDP