











Making Finance Work for People and Planet: How FfD4 can strengthen country leadership on financing through integrated national financing frameworks

Date and time Monday, 28 October 2024, 1:15 p.m. - 2:30 p.m. (ET)

Location New York, USA; Conference Room 9, United Nations Headquarters

Organiser Government of Spain and INFF Facility (UNDP, UNDESA, UNICEF, OECD, EU,

Italy, Spain, Sweden)

In-person Please see information on the FFD4 website:

registration https://financing.desa.un.org/ffd4/multistakeholder-hearing

Virtual https://bit.ly/FFD4SH_INFF

registration

Livestream link TBC

Background

Accelerating progress toward the Sustainable Development Goals (SDGs) demands substantial financial investments and improved coordination across all financing sources - public, private, domestic and international. Integrated National Financing Frameworks (INFFs), introduced by UN Member States in the 2015 Addis Ababa Action Agenda, are being used by countries to transform their national financial systems. These country-led financing strategies are designed to close the SDG financing gap by mobilizing and aligning public and private finances with the SDGs.

As INFFs continue to mature, mobilizing and aligning finance for sustainable development, they are expected to play a critical role not only in shaping the discussions leading up to the Fourth International Conference on Financing for Development (FfD4) but also in driving the implementation of its outcomes.

Currently, over 85 countries are using the INFF approach to plan their financing strategies, alongside related policies, reforms and resource mobilization to strengthen their financing for sustainable development. Sixteen national and subnational governments have operational financing strategies while more than 50 countries are implementing finance policy reforms shaped by their INFFs. INFF
Facility analysis across 17 countries finds \$16 billion in new finance leveraged for SDG investment in sustainable development and alignment and scope for enhanced SDG impact of more than \$32 billion.

Increasingly, countries are aligning their INFFs with their Nationally Determined Contributions (NDCs) under the Paris Agreement, promoting investment in climate change mitigation and adaptation. Country-led INFFs also foster private sector engagements that improve SDG investment, while driving

reforms in the International Financial Architecture. These reforms boost domestic public resource mobilization and strengthen financial integrity and governance.

The United Nations Secretary-General's <u>SDG Stimulus to Deliver Agenda 2030</u> (SDG Stimulus) emphasized the pivotal role of INFFs in shaping financial system reforms to speed up SDG progress at the country level. In the 2024 Financing for Development Forum outcome document, Member States committed to supporting INFF implementation through national sustainable development strategies to further implement the Addis Ababa Action Agenda and recognize INFFs' potential to improve coordination between all relevant actors engaged in-country.

The <u>INFF Facility</u>, launched at the 2022 FFD Forum, brokers support for countries developing INFFs, facilitates exchange between countries and fosters a community of practice. The Facility brings together UNDP, UNDESA, UNICEF, OECD, EU and the Governments of Italy, Spain and Sweden.

This FfD4 multi-stakeholder hearing side event will present an opportunity to reflect on country-level experiences with INFFs. High-level government officials will share insights on their use of the INFF approach, while international partners will offer their perspectives.

Objectives

The primary objectives of this side event include:

- Hearing experience from country officials on how they are reshaping their financing ecosystems through their INFF processes and country-led financing strategies to accelerate financing for development
- Facilitating discussion on how FFD4 can strengthen country-led, impact-oriented INFFs as a vehicle for accelerating SDG progress in 2025 and beyond.

Target participants

- Government leaders from capital (Ministers of Finance, Planning others)
- Permanent representatives and permanent missions to the UN
- Private sector representatives
- Civil society organisations and NGOs working in financing for development.
- International organizations, international financial institutions (IFIs) and development partners

Expected Outcomes

- Reflect on the progress made since Addis Ababa Action Agenda in building sustainable financing ecosystems.
- Hear insights and reflections from countries on the way forward for FfD4.
- Discuss key priorities to enhance country leadership on financing through collaboration and partnership.

Format

The side event will include a panel discussion from country leaders to share their INFF experiences and reflections from international organizations on their work and lessons learnt. The side event will connect various INFF stakeholders including representatives from Member States, international organizations and development partners and will include a Q&A time.

Agenda (75 mins)

TIME	SESSION	SPEAKERS
3 mins 55 mins	Panel discussion: INFF experiences and priorities for FfD4 • Panelist interventions (5 mins each) Guiding topics for panel discussion: How can FFD4 strengthen country leadership on financing through INFFs: • Aligning development and climate priorities through integrated approaches • Making private finance work for SDGs • Broadening engagement and accountability around financing policymaking at the country level • Scaling up Multilateral Development Bank (MDB) investments in alignment with country priorities and national financing strategies	Moderator: Tom Beloe, Director, Sustainable Finance Hub, UNDP Panelists: Marta Pedrajas, Deputy Director Development Policies in the Ministry of Foreign Affairs, Spain H.E. Ambassador Lamin Dibba, Permanent Representative of the Gambia to the UN H.E. Ambassador Mrs. Leila Castillon Lora-Santos, Deputy Permanent Representative of the Philippines to the UN Oliver Schwank, Chief of Policy Analysis and Development Branch, Financing for Sustainable Development Office, UNDESA Jenny Krisch, Lead Policy Specialist Financing for Development, Sida Vitalice Meja, Executive Director, Reality of Aid Network Africa Rodrigo Salvado, Director General, Operational Partnership Department, AIIB
10 mins	Q&A	Moderator: Tom Beloe, Director, Sustainable Finance Hub, UNDP
5 mins	Closing remarks	Rodolfo Reta Haddad, Permanent Mission of Mexico, Expert member of the Co-facilitation team for the FfD4 outcome document

^{*}buffer time will be added to the above timetable to allow the transition between speakers