



FfD4 2nd prepcom side event

Scaling MDB support for sovereign financing priorities: integrated national financing frameworks and country platforms

Date and time	Wednesday, 4 December 2024; 1315-1430 (ET)
Location	Conference Room 9, UN Headquarters, New York & online
Organisers	Government of Spain and INFF Facility (UNDP, UNDESA, UNICEF, OECD, EU, Italy, Spain, Sweden)
In-person registration	For in-person registration, please see the FfD4 official website here
Virtual registration	https://bit.ly/prepcom2_INFF
Livestream link	https://bit.ly/WATCH_INFF_Dec2024

Background

With only 17% of the SDG targets on trackⁱ and a rapid acceleration in the climate and biodiversity crises, it is essential that the global community finds solutions to accelerate sustainable development progress. The financing gap for the SDGs is estimated at more than \$4 trillion while the cost of delivering existing nationally determined contributions to the Paris Agreement is around \$5.8 trillion by 2030.ⁱⁱ

The Pact for the Future agreed at the 2024 UN General Assembly sets out a number of actions to close the SDG financing gap, building on the [UN Secretary-General's SDG Stimulus](#). The 4th International Conference on Financing for Development in Seville in 2025 is an opportunity to secure an ambitious outcome that redoubles efforts at the global, regional and country levels to mobilise and align finance for sustainable development through a revitalised financial architecture.

At the country level, more than 85 countries are using the integrated national financing framework (INFF) approach first set out by UN member states in the 2015 Addis Ababa Action Agenda. These INFFs bring together public and private financing policies to articulate sovereign priorities for financing at the country level. To date, 16 national and subnational governments have operationalized financing strategies and more than 50 countries are implementing finance policy reforms shaped by their INFFs. A recent analysis by the [INFF Facility](#) of the most advanced reforms in 17 countries finds \$16 billion in new finance leveraged for SDG investment in sustainable development and alignment and scope for enhanced SDG impact of more than \$32 billion.

At the international level, there is growing momentum behind the scaling up of country platforms for coordinating multilateral development banks (MDBs) and other partners' engagement at the country level. Country platforms were first introduced in 2018 by the G20 Eminent Persons Group on Global Financial Governanceⁱⁱⁱ with five principles for country platforms.^{iv} To date, Just Energy Transition Partnerships (JET-P) have been established as sectoral country platforms in four countries: Indonesia, Senegal, South Africa and Viet Nam. These bring together between 5 and 10 bilateral and international financial institution (IFI) partners in each country to support the Government to mobilize investment that supports the transition from coal towards renewable energy.^v The G20 [Taskforce for the Global Mobilization against Climate Change](#) (TF-Clima) Ministerial Statement of October 2024 supports the voluntary use of country platforms^{vi} and the MDB Climate Action Group issued a joint note on [Country Platforms for Climate Action on the sidelines of COP 29](#).

Integrated national financing frameworks are sovereign articulations of financing priorities while country platforms bring together MDBs and other key partners to coordinate the scaling up of financing from international sources. It is important to find effective ways to bring these demand and supply sides together to ensure that financing works for the sustainable development and climate priorities at the national level.

This side event will bring together governments, financial institutions and development institutions that are engaged in country-led INFFs and country platforms to find ways to deepen their integration through the FfD4 outcome.

Objectives

The primary objectives of this side event include:

- Exchanging experiences and future priorities in relation to country-led integrated national financing frameworks and country platforms.
- Facilitating discussion on possible commitments in the FfD4 outcome.

Participants

- Governments: Ministries of Finance and Permanent Missions to the UN
- Financial Institutions
- Development Institutions

- Civil society organizations
- Other actors engaged in the FfD4 process

Format

The side event will be opened by the Spanish co-hosts and structured around a panel discussion featuring representatives from governments, financial institutions and development institutions. There will be one round of interventions from the panel, questions and comments and then a second round of responses from the panel before closing remarks from a co-facilitator of the outcome document and UNDESA.

Agenda

75 minutes

TIME	SESSION	SPEAKERS
3 mins	Welcome + introduction	Moderator: Shari Spiegel , Director, Financing for Sustainable Development Office, UN-DESA
8 mins	Opening remarks	H.E. Ms. Mónica Colomer , Ambassador at Large for Financing for Development, Spain
40 mins	Panel discussion 5 minutes per panelist <i>Guiding questions</i> <ul style="list-style-type: none"> • <i>What is the experience to date with INFFs and country platforms and connections between them?</i> • <i>How can the FfD4 outcome foster greater integration?</i> • <i>How can we enhance practical collaboration at the country level?</i> 	Panelists: <ul style="list-style-type: none"> • H.E. Dr. Rania A. Al-Mashat, Minister of Planning, Economic Development, and International Cooperation, Egypt (video intervention) • Antti Karhunen, Director for Sustainable Finance, Investment and Jobs; Economy that works for the People, European Commission • Tom Beloe, Director, Sustainable Finance Hub, UNDP • Nobuhisa Abe, Senior Economist, World Bank • Helge Zeitler, Deputy Director-General for the United Nations, BMZ • Andrew Masters, Deputy Division chief, Revenue Administration Division, IMF • Carsten Staur, Chair of the OECD Development Assistance Committee
10 mins	Questions and comments	
3 mins	Closing remarks	Shari Spiegel , Director, Financing for Sustainable Development Office, UN-DESA

*buffer time will be added to the above timetable to allow the transition between speakers

ⁱ UN, 2024, [The Sustainable Development Goals Report 2024](#).

ⁱⁱ UNFCCC Standing Committee on Finance, 2021, [First report on the determination of the needs of developing country Parties related to implementing the Convention and the Paris Agreement](#). Figures are based on costed needs identified in 78 NDCs.

ⁱⁱⁱ G20 Eminent Persons Group on Global Financial Governance, “Making the global financial system work for all” (2018). Available at <https://www.globalfinancialgovernance.org/files/g20epg-full%20report.pdf>.

^{iv} G20 Reference Framework for Effective Country Platforms, agreed in 2020 under the G20 Finance Track.

^v Nicholas P. Simpson, Michael Jacobs and Archie Gilmour, “Taking stock of Just Energy Transition Partnerships: a review of Just Energy Transition Partnerships in South Africa, Indonesia, Vietnam and Senegal, and prospects for country sector platforms”, Policy Brief, (London, ODI, 2023). Available at <https://odi.cdn.ngo/media/documents/ODI-SM-JustEnergyTransition-PB-Nov23-Proof03.pdf>.

^{vi} <https://www.g20.org/en/tracks/sherpa-track/climate-change>