



## Financing for Development Forum 18 April 2023, 08.00-09.30 room 6

# SDG sovereign bonds as an instrument to advance alignment and financing for the Sustainable development goals

## Countries and Investors in joint action

Official in person high level side event at the FfD-forum, New York. Streaming will be made available after completing registration at <https://bit.ly/SDGBonds-INFF-registration>

### 08.00 Introduction and welcome by moderator

*Moderator Shari Spiegel, Chief Policy Analysis and Development Branch, Financing for Sustainable Development Office, Department of Economic and Social Affairs, UN*

### 08.02 Key Note address

*Mr Junhua Li, Under-Secretary-General, Department for Economic and Social Affairs, United Nations*

Highlighting the importance of the SDGs, the need to mitigate SDG-washing, the need for responsible debt restructuring within the remit of SDG-sovereign bonds, and the UN as a convening platform for this discussion amongst stakeholders.

### 08.06 Opening and welcoming remarks by co-hosts

*Rwanda Minister of Finance and Economic Planning, Honourable Dr. Uzziel Ndagijimana*

SDG and green sovereign bonds framed by the Integrated National Financing Framework.

*Ambassador Anna Karin Eneström, Permanent Representative of Sweden to the UN.*

The potential with working in partnership for greater leverage for sustainable development – working in collaboration with the financial sector.

### 08.12 Panel discussion: the need to leverage the experience and needs of countries and private investors to develop SDG sovereign bonds market and to contribute to sustainable development

Introduction by moderator setting the scene inviting countries and investors to the panel and also introducing INFF.

#### The country perspective on SDG sovereign bonds

Countries sharing examples of work with INFFs, discussing also the concept of SDG sovereign bonds as a means to close financing gap for Agenda 2030.

2-4 minutes statement followed by questions from moderator

Rwanda Minister of Finance and Economic Planning, Honourable Dr. Uzziel Ndagijimana



Indonesia Mr. Yanuar Nugroho, Expert Coordinator at the National Secretariat of Sustainable Development Goals Implementation, Indonesia.

### **The investor perspective on SDG sovereign bonds**

*Moderator calling on investors and WB to join the panel (2 min) for dialogue on investor perspective to catalyse private capital related to the potential with SDG sovereign bonds. Investors reflecting on challenges and opportunities to finance and align with the SDGs.*

*2 minute statement followed by questions from moderator*

Citi (member of GISD), *Stephanie von Friedeburg* Managing Director Global Public Sector

PIMCO (member of GISD) *Gavin Power*, Executive Vice President and Chief International Affairs and sustainable development.

Nordea Asset Management (representing Swedish Investors for Sustainable Development), *Nils Bolmstrand*, CEO.

Bank of America (member of GISD), *Andrew R Karp*, Head of ESG Advisory and Financing solutions BofA Securities.

CDPQ (member of GISD), *Vito Dellerba*, Senior Director, Investments Global Sovereign Debt CDPQ

World Bank, *Anna Wallenstein*, Regional Director, Sustainable Development, Latin America and the Caribbean. Robust government strategies and reliable impact management to ensure credibility of SDG sovereign bonds.

Moderator inviting countries to give reflections and comments on investor perspectives.

*Moderator concluding reflections (2 min)*

*Summarizing challenges and possibilities for countries and investors and laying out the case why you would need incentives with its advantages and disadvantages.*

## **09.02**

### **The potential need for incentives for SDG sovereign bonds**

*2 minute statement followed by questions from moderator*

Reflections on barriers and potential avenues forward to incentivise investments at scale including the use of risk mitigation instruments (e.g. guarantees) to bridge investments and close the financing gap for Agenda 2030.

European Union, *Antti Karhunen* Director Sustainable Finance, Investment and Jobs; Economy that works for the People, European Commission

Swedish International Development Cooperation Agency (Sida) *Carin Jämtin*, Director General

Nordic Development Fund, *Karin Isaksson*, Managing Director.



UNDP, *Marcos Neto, Director Sustainable Finance Hub*

- 09.15 **Discussion and open call for collaboration**  
*PIMCO* on behalf of working group on SDG bonds in GISD Alliance, *Gavin Power, Executive Vice President and Chief International Affairs and sustainable development.*
- 09.23 **Questions and answers by audience**
- 09.28 **Closing remarks by moderator**
- 09.30 **Closing**