

Title: From Policy to Impact: Financing ASEAN's Low-Carbon Development through Integrated National Financing Frameworks

Date and Time: TBC

Location: FfD4 Conference Venue, Seville, Spain (TBC)

Organizers: ASEAN, UNDP, INFF Facility (UNDP, UNDESA, UNICEF, OECD, Spain, EU, Italy, Sweden), CCSI

Background:

Southeast Asia stands at a defining moment. Driven by rapid economic growth, ASEAN's energy demand is projected to account for 25% of global energy demand growth by 2035. At the same time, the region faces intensifying climate risks and the urgent need to align development pathways with sustainability and resilience goals. Most ASEAN Member States have committed to net-zero emissions targets, setting an ambitious direction for the future.

This rapid growth presents tremendous opportunities for investment, innovation, and regional cooperation—but it also demands bold, coordinated action to finance a new model of low-carbon, integrated development. Financing secure, sustainable energy systems; scaling clean industrialization; and building resilient, inclusive infrastructure will be key pillars of ASEAN's future prosperity.

Integrated National Financing Frameworks (INFFs) can and should serve as critical coordinating platforms to develop and implement real, time-bound financing plans for these transformative investments. INFFs offer ASEAN Member States a powerful mechanism to align public budgets, regulatory reforms, and private capital mobilization around national and regional priorities—helping to turn visions of low-carbon growth into bankable, investable realities.

This session will serve as a working-level dialogue focused on candid exchange, real-time problem-solving, and lessons from both successes and setbacks. It will focus not only on country-level financing strategies, but also on how INFFs can be used to support regional coordination—particularly for the financing of integrated power systems, clean industry, and resilient infrastructure.

Objectives:

- Interrogate how INFFs can serve as coordinating platforms to address the complex and interrelated financing challenges ASEAN faces in its low-carbon development—including rising cost of capital, fragmented regulatory environments, weak project pipelines, and limited regional financing mechanisms.

- Assess what it would take to turn national low-carbon priorities into real, investable financing strategies, and how INFFs can be adapted to that end—both within countries and across the region.
- Identify institutional gaps and opportunities to strengthen public-private collaboration, cross-border investment alignment, and the integration of development finance, concessional capital, and climate-aligned private investment.
- Distill practical insights and policy recommendations to inform how ASEAN and its partners can better use INFFs to advance transformational investments—particularly in power integration, clean industrialization, and sustainable infrastructure.

Participants:

- ASEAN government officials (Ministries of Finance, Planning, Energy, Industry, Investment, Environment)
- Private sector investors, banks, and development finance institutions
- ASEAN Secretariat and regional organizations
- Development partners, MDBs, and UN agencies
- Civil society organizations and think tanks specializing in sustainable finance and development

Format:

• Opening Remarks (5 mins)

Representatives from the ASEAN Secretariat, UNDP, ADB or AIIB, and GIC

• Country Reflections: What's Working, What's Missing, What's Next (60 mins)

- **Short updates from ASEAN Member States (5 minutes each) on their use of INFFs**
- **Moderated panel discussion**, focusing on innovative approaches, persistent barriers (e.g., regulatory challenges, risk-sharing needs, data gaps), and opportunities to strengthen INFFs to better attract private and blended finance

• Audience Q&A and Open Discussion (15 mins)

Open discussion with audience participation to surface additional perspectives, questions, and opportunities for collaboration.

• Closing Reflections and Next Steps (10 mins)

Expected Outcomes:

- Greater understanding of how INFFs can drive real, investment-ready strategies for ASEAN's low-carbon transformation.
- Shared lessons on mobilizing private capital and creating enabling environments for sustainable finance at scale.
- Concrete ideas for strengthening regional financing cooperation and cross-border project development.
- Contributions to global dialogue on how sustainable finance frameworks must translate into action—especially in fast-growing, rapidly transforming regions like ASEAN.

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