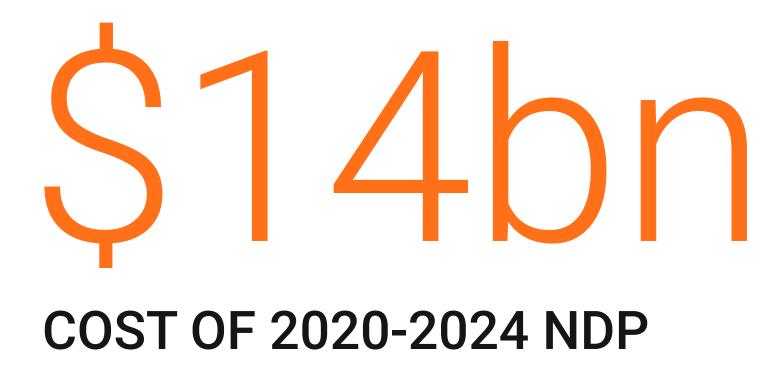




LDC5 SIDE EVENT: UNLOCKING SDG FINANCE THROUGH INFFs

Unleashing domestic resources mobilization potential to finance the national plan (Djibouti ICI)

Djibouti's integrated national financing framework



- Process started in October 2021
- Led by the Ministry of Finance
- Inclusive and participatory: government, civil society, private sector, development partners
- Main development partners: UNDP and UNICEF (EU, World Bank consulted)
- Aligned with National Development Plan (Djibouti ICI)
- Strong national ownership of the INFF

Using the INFF to overcome specific challenges

- The Government of Djibouti is using the INFF to mobilize domestic resources especially through taxation
- The Government of Djibouti will reform tax system to mobilize additional funding for SDGs



... and to deploy innovative solutions

- SDG Investor Map (finalized and match making event held in Istanbul January 2023) to attract private finance
- Green Bonds (feasibility study will start soon) to mobilize both domestic resources (from liquid local banking sector) and international fund
- Tax for SDGs initiative (already started) to reform tax system

INVESTMENT OPPORTUNITY AREAS

identified for private investment in key SDG priority sectors



Opportunities for collaboration and partnerships

- Collaboration around the establishment of a bonds market for Djibouti (Islamic bonds Sukuk and conventional bonds)
- Partnership to enhance the international collaboration to end tax avoidance
- Need for the International Community to support INFF implementation

Thank you.

For more information, visit www.inff.org